

**BEFORE THE GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**

Petition No. 2603 of 2026.

In the Matter of:

Petition seeking for approval of adoption of tariff discovered through transparent reverse bidding process under Section 63 of the Electricity Act, 2003, with Rs. 2.95 per unit as ceiling tariff in continuation to the Commission's Order dated 06.05.2025 in Petition No. 2247 of 2023, filed under Section 86 and other applicable provisions of the Electricity Act, 2003 for approval of prefixed levelized tariff for purchase of power from decentralize Ground / Stilt mounted Grid Connected Solar / other RE based power plants under Component-A of the PM-KUSUM scheme as per Government of Gujarat GR No. SLR/11/2020/Mini-185/B1 dated 11.12.2020 & GR No. SLR/e-file/20/2022/B1 dated 30.01.2023.

Petitioner : Dakshin Gujarat Vij Company Limited

Represented by : Mr. A.G. Patel and Mr. S.A. Bhatia

CORAM:

**Pankaj Joshi, Chairman
Hiren Shah, Member**

Date: 18/03/2026.

ORDER

1. The present Petition is filed by the Petitioner Dakshin Gujarat Vij Company Limited (DGVCL) seeking *inter-alia* the following reliefs:

(a) To take on record and admit the present Petition.

(b) To approve the tariffs discovered through transparent Competitive Bidding (e-reverse Auction) for the one (1) Sub-Station identified in Table - A, in accordance with Clause 5.26 of the Order dated 06.05.2025 and Section 63 of the Electricity Act, 2003.

(c) Permit DGVCL to issue Letters of Award (LoAs) and execute Power Purchase Agreement with successful bidders of the competitive bidding process organised by the Petitioner as per Table -A.

(d) Permit execution of the PPAs with successful bidders at the discovered tariffs on or before 31 December 2025, in order to ensure eligibility for MNRE's Performance Based Incentive (PBI) timeline.

(e) To pass an Order as may be deemed fit.

2. The Petitioner has filed present Petition under Section 63 read with Section 86(1)(b) of the Electricity Act, 2003 seeking adoption of tariff by the Commission and hence it is necessary to refer aforesaid Sections as under:

“.....

Section 63:

Notwithstanding anything contained in section 62, the Appropriate Commission shall adopt the tariff if such tariff has been determined through transparent process of bidding in accordance with the guidelines issued by the Central Government;

.....”

As per above Section, whenever transparent competitive bidding process is carried out by the procurer under Section 63 of the Electricity Act, 2003 in accordance with the Guidelines issued by the Central Government, the tariff discovered under such bidding has to be adopted by the Commission.

“.....

Section 86(1) The State Commission shall discharge the following functions, namely: -----

(b) regulate electricity purchase and procurement process of distribution licensees including the price at which electricity shall be procured from the generating companies or licensees or from other sources through

agreements for purchase of power for distribution and supply within the State.”

.....”

As per the aforesaid provisions, the Commission has to regulate the power procurement of the Distribution Licensees, including the procurement process, the price at which electricity shall be purchased from the generating company or the Licensees or through other sources through agreement for purchase of power for distribution and supply within the State.

3. The present Petition filed by the Petitioner is within the purview of the Jurisdiction of the Commission and in terms of the powers vested under the provisions of the Electricity Act, 2003 and Regulations framed thereunder, the Commission admits the present Petition.
4. The facts mentioned in the Petition, in brief, are as under:
 - 4.1. The Petitioner DGVCL is company incorporated under the provisions of the Companies Act, 1956 and as per the provisions of Gujarat Electricity Industry Reorganization and Comprehensive Transfer Scheme, 2003, DGVCL is the 100% subsidiary of Gujarat Urja Vikas Nigam Limited and vested with the function of power distribution in the southern part of the State of Gujarat.
 - 4.2. The Ministry of New and Renewable Energy (MNRE), Government of India vide its Office Memorandum (OM) dated 08.03.2019 has notified ‘Pradhan Mantri Kisan Urja Suraksha evam Utthaan Mahabhiyan’ (PM-KUSUM). The PH-KUSUM scheme, covers three components, viz., Component A, B & C. Further, MNRE, Govt. of India vide OM dated 22.07.2019 has issued operational guidelines for implementation of the PM KUSUM Scheme.
 - 4.3. The Component-A Scheme is intended for farmers wherein individual Farmers/Group of Farmers/Co-operatives/Panchayats/Farmer Producer Organizations (FPO)/Water User Associations (WUA) called as Renewable Power Generator (RPG), can set up Solar or other RE based Power plants of capacity 500 kW to 2 MW. DISCOMs shall notify Sub-Station wise surplus

capacity to be fed by such RE power plants to Grid and DISCOMs shall invite applications from interested beneficiaries for setting up of RE plants.

4.4. The Petitioner DGVCL along with other State owned distribution licensee has filed Petition No 2247 of 2023 before the Commission seeking for approval of prefixed levelized tariff for purchase of power from Decentralize Ground / Stilt Mounted Grid Connected Solar /other RE based power plants under Component-A of the PM-KUSUM scheme as per Government of Gujarat GR No. SLR/11/2020/mini-185/B1 dated 11.12.2020 & GR No. SLR/e file/20/2022/ B1 dated 30.01.2023.

4.5. The Commission vide Order dated 06.05.2025, had approved the prefixed tariff of Rs. 2.95 per unit and issued directions under Clauses 5.24, 5.25, and 5.26 regarding PPA conformity, Scheme compliance, and tariff adoption where competitive bidding is required. The relevant portion of the said Order is reproduced as under:

“

5.24 The Petitioners are directed to incorporate the changes/amendment as decided by the Commission on the above-stated aspects and file the affidavit stating that the Articles/provisions of the PPAs executed with the RE project developers are as per the directions as stated above, provisions of Act, Rules, guidelines and deviations approved by the Commission from time to time and that there are no other deviations taken by the Petitioners other than those approved by the Commission and submit the copy of duly executed PPAs to the Commission for record.

5.25 We further direct the Petitioners to ensure compliance with all terms and conditions laid down in the Scheme for Component - A of the PM-KUSUM Scheme, the Government of Gujarat's GRs and the applicable Regulations/ Order of the Commission for renewable energy project. The Petitioners are also directed to submit periodic progress reports to the Commission on the implementation of the Scheme and the

performance of the Power Purchase Agreements. The Petitioners are also directed to submit the copy of duly executed PPA to the Commission and also upload the copy of executed PPAs on its respective website for purpose of transparency.

5.26 We also considered that in case in a given Sub-Station if offered capacity by the Applicant is more than capacity notified by DISCOMs, the allocation of capacity will be made through transparent bidding process and in that case the tariff of Rs. 2.95 per unit will be considered as ceiling tariff only and the Petitioners will seek approval of the Commission for adoption of tariff in such cases.

5.27 The present Petition is allowed in terms of the above discussions, and the Commission approves the prefixed levelized tariff of Rs. 2.95 per unit as sought for by the Petitioners for purchase of energy from solar or other RE sources set up under Component of PM KUSUM Scheme.

.....

- 4.6. It is stated that the above directions of the Commission are duly incorporated by the Petitioner in the Power Purchase Agreement to be executed with the successful bidders. It is stated that the Petitioner has been allocated to invite proposal for installation of Solar Power Project for 12 MW capacity out of 500 MW allocated to the State of Gujarat by MNRE.
- 4.7. Pursuant to the direction of the Commission and in accordance with the capacity allocation, the Petitioner vide tender dated 17.10.2025 through PM-KUSUM portal has invited proposal for participation in the tender process, for installation of solar power project under Component A of PM-KUSUM Scheme. Initially, the proposals were invited for 6.32 MW under two Sub-Station.

4.8. The Petitioner has published the notice in the Newspapers and also uploaded on the website of the DGVCL. The last date for submission of proposals was 01.11.2025. However, no applications were received by the Petitioner on the portal. Accordingly, DGVCL vide its amendment dated 01.11.2025, extended the last date of submission of proposals up to 17.11.2025, with the incorporation of four additional substations and an enhanced capacity of 15.525 MW. Subsequently, due to the Diwali festival period, the last date for submission was further extended up to 24.11.2025 so that a greater number of applications could be received.

4.9. The Eol documents (Eol, PPA, Annexure-II and RMS) of above mentioned Eol were published on the State Portal (<https://pmkusum.guvnl.com>) and website of the Petitioner for downloading the copy of the Eol documents. Summary of Sub-Stations covered under PM KUSUM-A Eol are as under:

Notified Substations against which, applications invited	Aggregate Notified Solar Capacity of all plants (MW)
06	21.845

4.10. It is stated that the online opening of Eol applications on portal is carried out by the Petitioner on 25.11.2025. The summary of participation (applications) received in online mode is as under:

Nos of plants (S/S)	Nos. of applicants	Nos of applications	Aggregate Solar plant capacity in MW
02	04	04	08

4.11. The verification of online EMD and Application fee was carried out on 25.11.2025. Upon evaluation of online documents, it was observed that total 04 number of application were received by the Petitioner and all have qualified for next stage of technical evaluation since the payment of requisite fees and EMD made in accordance with the provisions of Eol. After preliminary evaluation, the technical stage evaluation was carried out on 25.11.2025 wherein the documents submitted online were downloaded and verified. Upon techno-commercial evaluation of the financial eligibility in

terms of net worth and examination of conflict of interest among the applicants, it was observed that out of four (4) applications received, all four (4) applications qualified for further evaluation. The status after techno-commercial evaluation of PM-KUSUM-A Eol is as under:

Stage of evaluation	Solar Plants	Aggregate notified capacity MW	Eligible Applicants	Eligible Applications	Remarks
Eol published	6	21.845	-	-	-
Application received	4	8.000	4	4	Based on State portal
After Prelim verification	4	8.000	4	4	
After Techno-commercial evaluation	4	8.000	4	4	4
Applications within notified capacity of SS		4.000		2	Proposed to issue LOA
E-reverse auction		2.580		2	Proposed to conduct e-reverse auction

4.12. The provisions in respect to issuance of LOA under the EOI, is as under:

“SECTION - D: KEY EOI DATA

10. Selection criteria:-

In case the total aggregate capacity of eligible applications received for a particular sub-station is less than or equal to the capacity notified for connectivity at the sub-station, LoA will be awarded to all eligible applicants for procurement of renewable power at a pre-fixed levelized tariff of Rs.2.95 per unit.

In case the total aggregate capacity of eligible application received for a particular sub-station is more than the capacity notified for the sub-station, then DGVCL shall invite Bids from all these applicants. All eligible applicants will have to submit tariff bids within a prescribed time. Selection of bidders will be based on the lowest tariff offered in the ascending order as quoted by the bidders in the e-reverse auction as the case may be. LoA will be awarded to all successful bidders.”

4.13. It is stated that the Petitioner has also taken into account the recent Office Memorandum issue by the MNRE on dated 03.09.2025 (after approval of Petition No. 2247 of 2023) in respect of PM KUSUM-A Scheme. As per this Office Memorandum, provision enforced by MNRE in terms of execution of PPA is as under:

“3. The SIA is requested to make a note of the above (extended award up to 28.2.2026) and are requested to expedite the implementation of PM KUSUM Scheme. The extension of the project is subject to milestone-based progress as per the scheme guidelines, and non-satisfactory progress may lead to cancellation of the allocation. Further those projects with PPAs signed by 31st December 2025 will be treated as liabilities and considered for release of PBI under these sanctions.

(Emphasis supplied)

4.14. It is stated that that considering the above Clause 10 of EoI and PPA timeline enforced by the MNRE, dated 10.12.2025, the Petitioner issued Letter of Award to the qualified 2 applicants, at the prefixed levelized tariff of Rs.2.95 per unit in accordance with the Commission’ Order dated 06.05.2025 (Clause 5.27) for the notified sub-stations where total aggregate capacity of eligible applications received for a particular sub-station is less than or equal to the capacity notified for connectivity at the sub-station. The list of such applicants for which, the aggregate eligible capacity is within the notified capacity at a substation, with name of sub-stations, Notified MW capacity of Substation, MW capacity applied by the applicant and tariff rate are as under.

Sr. No.	Farmer Name (Applicant Name)	Sub Station	Notified MW	MW Applied	Rate (Rs. per unit)
1	Mansukhbhai Khimjibhai Bhalala	66KV ZANKHVAV	4.00	2.00	2.95
2	Nishant Mansukhbhai Bhalala	66KV ZANKHVAV		2.00	2.95
Total				4.00	

It is submitted that on receipt of LOA acceptance and original PBG documents from the applicants, the Petitioner will proceed to execute the PPA as approved by the Commission, on or before 31.12.2025, as per the MNRE requirement.

- 4.15. In accordance with Clause 5.26 of the Commission's Order dated 06.05.2025 and as per EoI Clause 9.1.2 and Section K in respect to Reverse Auction, when the aggregate eligible capacity exceeds the notified capacity at a substation, DGVCL is required to conduct a transparent e-Reverse Auction using Rs. 2.95/kWh as ceiling tariff. Following are the list of one (1) substation for which, the aggregate eligible capacity exceeds the notified capacity at a substation.

Sr. No.	Sub-station	Notified Capacity (MW)	Aggregate Capacity of All Eligible Applications (MW)
1	66KV MOTI FALOD	2.58	4.00

Following is the list of substation along with the list of qualified applications for which, the aggregate eligible capacity exceeds the notified capacity at a substation.

Sr. No.	SS	SS Sr. No.	Bidder Name	Notified MW	Applied MW	Rank as per payment
1	66KV MOTI FALOD	1	RAYZON SOLAR LIMITED	2.580	2.000	L1
2		2	RAYCAL POWER INFRA PRIVATE LIMITED		2.000	L2
Total				2.580	4.000	

Therefore, in accordance with the Clause 5.26 of the Commission's Order dated 06.05.2025 and as per the provision under EoI Clause 9.1.2 and Section K, competitive bidding through e-Reverse auction is required to be conducted. Accordingly, the Petitioner has conducted e-Reverse auction for above 1 no. of Sub-Stations having 2 applications on dated 09.12.2025 in 1 slots in at 11.00 hours on e-Auction portal of N-procure (<https://e-auction.nprocure.com>). The e-Reverse Auction was conducted on the Government of Gujarat's authorized e-auction platform (<https://e-auction.nprocure.com>), ensuring complete transparency, auditability, and compliance with EoI provisions, without any issue or representations from any participants. At the end of e-Reverse auction, the lowest tariff rates offered by the respective bidder rates, arranged in ascending order, are as under:

Sr. No.	SS & e-RA Date & Time	SS Sr No	Bidder Name	e-RA ID	Notified MW	Applied MW	Rank as per payment	E-RA Rate	E-RA Ranking	Rate after e-RA
1	66KV MOTI FALOD	1	RAYZON SOLAR LIMITED	rayzonsolar25	2.580	2.000	L1	2.78	RL2	2.78
2	09.12.2025 @11.00 hours	2	RAYCAL POWER INFRA PRIVATE LIMITED	raycalpower		2.000	L2	2.77	RL1	2.77

4.16. The provisions related to Selection of qualified applications after e-Reverse Auction under Clause 9.1.2 is stated as under:

“.....

9.1.2 Selection Procedure

...

ii. However, if the total aggregate capacity applied by the eligible applicants for a particular sub-station exceeds from the capacity notified by the Discoms, the reverse bidding process will be followed by DGVCL to select the solar power generator and in such cases the pre-fixed levelized tariff shall be considered as ceiling tariff (Rs.2.95 per

KWH) for reverse bidding process. Selection of Applicants will be based on the lowest tariff offered in the ascending order as quoted by the Applicant in the e-reverse auction.

K.1 Selection of Successful Applicants and capacity allocation:

- i. The lowest quoting Applicant in e-reverse auction will be allotted full Application capacity and then, next higher applicant will be allotted it's Application capacity and so on, till the total capacity i.e. notified capacity for respective sub-station is exhausted.*
- ii. In case of the last selected Applicant, if the balance project capacity is less than the notified project capacity mentioned by such Applicant, then the balance capacity shall be awarded to the Applicant till the total notified capacity is exhausted subject to a minimum allocation of 0.5 MW. Provided that, in case of allocation partial capacity (i.e. balance capacity till the total notified capacity is exhausted) offered to the last Applicant after completion of the e-reverse auction is lower than 50% of the total quoted capacity by such Applicant, the Applicant shall have an option to refuse such offered partial capacity within 7 days of issuance of Letter of Award (LOA) and the EMD submitted by such Applicant shall be returned along with those of the unsuccessful Applicants.*
- iii. Further, in case the partial capacity offered is greater than or equal to 50% of the total quoted capacity by such Applicant, then it shall be mandatory for the last Applicant to accept such partial capacity offered against its quoted capacity, subject to the total cumulative capacity awarded after e-RA to the successful Applicant not exceeding notified capacity for respective sub-station. In case the last Applicant refuses to accept such partial capacity offered by DGVCL, the EMD submitted by such Applicant shall be encashed by DGVCL.*

iv. In case of tie, among two or more applicants (i.e. their last quoted tariff being the same) they will be considered in the chronological order of their last Application with preference to that Applicant who has quoted his last Application earlier than others.

4.17. It is stated that considering the above, notified sub-station wise final ranking for selection of bidders eligible for issue of LoA (eligible only till notified capacity of respective sub-stations is exhausted) as per EoI under Clause 9.1.2 is stated as below:

Sr. No.	SS	Bidder Name	Notified MW	Applied MW	Rank as per payment	E-RA Rate	Ranking after e-RA	Rate after e-RA
1	66KV MOTI	RAYCAL POWER INFRA PRIVATE LIMITED	2.580	2.000	L2	2.77	RL1	2.77
2	FALOD	RAYCAL SOLAR LIMITED		2.000	L1	2.78	RL2	2.78

4.18. It is stated that in accordance with Section 63 of the Electricity Act, 2003, the present Petition is filed for adoption of tariff discovered under tariff based Competitive Bidding Process for one (1) SubStation identified as above, in accordance with Clause 5.26 of the Commission's Order dated 06.05.2025 in Petition No. 2247 of 2023.

5. The matter was kept for hearing on 13.01.2026. During the hearing, the representative appearing on behalf of the Petitioner DGVCL, reiterated the facts mentioned in the Petition as stated at para No. 4 above.

6. Heard the Petitioner. We note that the present Petition is filed by the Petitioner DGVCL under Section 63 read with Section 86 and other applicable provisions of the Electricity Act, 2003 seeking the approval of the Commission with regard to adoption of tariff discovered through transparent reverse bidding process at the rate of Rs. 2.95 per unit as ceiling tariff in accordance with the Commission's Order dated 06.05.2025 in Petition No. 2247 of 2023.

- 6.1. We note the submissions of the Petitioner that the MNRE, Government of India, vide its Office Memorandum dated 08.03.2019, introduced the Scheme titled '*Pradhan Mantri Kisan Urja Suraksha evam Utthaan Mahabhiyan (PM-KUSUM)*' with the objective of promoting decentralized renewable energy generation and enhancing farmers' income security. The Scheme envisages implementation through three distinct components, viz., Component-A, Component-B and Component-C. Thereafter, MNRE, Government of India, vide Office Memorandum dated 22.07.2019, issued detailed Operational Guidelines prescribing the framework, eligibility criteria and modalities for implementation of the PM-KUSUM Scheme.
- 6.2. We note that Component-A of the PM-KUSUM Scheme envisages promotion of decentralized Solar or other Renewable Energy (RE) based power plants by eligible entities, namely Individual Farmers, Group of Farmers, Co-operatives, Panchayats, Farmer Producer Organizations (FPOs) and Water User Associations (WUAs), collectively referred to as Renewable Power Generators (RPGs), for installation of projects having capacity ranging from 500 kW to 2 MW for feeding power into the grid. Under the said framework, the Distribution Licensees are required to notify sub-station-wise surplus capacity available for injection of such RE power and to invite applications from eligible beneficiaries. In furtherance thereof, the Petitioner DGVCL, along with other State-owned Distribution Licensees, had filed Petition No. 2247 of 2023 before the Commission seeking approval of a pre-fixed levelized tariff for procurement of power from decentralized ground-mounted/stilt-mounted grid-connected Solar and other RE based power plants under Component-A of the PM-KUSUM Scheme, in terms of Government of Gujarat GR No. SLR/11/2020/mini-185/B1 dated 11.12.2020 and GR No. SLR/e-file/20/2022/B1 dated 30.01.2023. The Commission vide Order dated 06.05.2025, approved the prefixed tariff of Rs. 2.95 per unit with stipulation that in respect of sub-stations where the applied capacity is higher than notified capacity of Sub-stations, the Discom will conduct competitive bidding for selection of bidders and in that case, the tariff of Rs. 2.95/unit

shall be considered as ceiling tariff. Further, the Commission issued directions to the Petitioners regarding PPA conformity, Scheme compliance, and tariff adoption where competitive bidding is required. It is also submitted that the said directions of the Commission are duly incorporated by the Petitioner DGVCL in the Power Purchase Agreement to be executed with the successful bidders.

- 6.3. We note that in order to promote consumption and procurement of energy from renewable energy sources by the distribution licensees within the State of Gujarat, the Commission notified GERC (Procurement of Energy from Renewable Sources) Regulations, 2010 which were amended from time to time. Further, the Commission notified the GERC (Procurement of Energy from Renewable Sources) Regulations, 2025 on 12.08.2025 prescribing the minimum percentage targets for procurement of power from Wind, Solar, Biomass, Bagasse and Other Sources, in line with Notification No. 09/13/2021-RCM dated 22.07.2022 issued by the Ministry of Power, Government of India. The Commission has stipulated the RPO trajectory for Distribution Licensees till FY 2029-30 as under:

Minimum Quantum of Purchase in percentage (%) from renewable sources (in terms of energy in kWh) of total consumption						
Sl. No	Year	Wind Renewable Energy	Hydro Renewable Energy	Distributed renewable energy	Other renewable energy	Total renewable energy
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	2024-25	0.67%	0.38%	1.50%	27.35%	29.91%
2.	2025-26	1.45%	1.22%	2.10%	28.24%	33.01%
3.	2026-27	1.97%	1.34%	2.70%	29.94%	35.95%
4.	2027-28	2.45%	1.42%	3.30%	31.64%	38.81%
5.	2028-29	2.95%	1.42%	3.90%	33.10%	41.36%
6.	2029-30	3.48%	1.33%	4.50%	34.02%	43.33%

- 6.4. From the above, it is apparent that the Petitioner DGVCL is required to procure substantial quantum of RE power, since the Commission has enhanced the RPO in view of the requirement stipulated in the Regulations. As per trajectory stipulated under the Notification dated 22.07.2022 issued by MoP, Government of India and GERC RPO

Regulations, 2025 the percentage of total energy consumed from RE sources for the Obligated entities of Gujarat are also increasing every year. Accordingly, the distribution licensee has to initiate necessary action for tying up RE power considering necessary lead time for commissioning of RE project through competitive bidding.

6.5. We note that the Ministry of New and Renewable Energy, Govt. of India has vide its Notification No. OM 32/645/2017-SPV dated 22.07.2019 issued Guidelines for implementation of Pradhan Mantri Kissan Urja Suraksha evam Uthan Mahabhiyaan (PM-KUSUM) scheme for installation of Solar pumps and grid connected Solar Power Plant covering three components as stated below:

- (i) Component A: Decentralized Ground Mounted Grid connected Renewable Energy (RE) based power plants of individual plant size up to 2 MW.
- (ii) Component B: Installation of standalone Solar powered agriculture Pump sets
- (iii) Component C: Solarization of Grid connected Agriculture Pumps

The various notification/guidelines and amendments therein issued by MNRE; Govt. of India are stated as under:

Sr. No.	Particular	Office Memorandum	Date
01.	Guidelines for implementation for PM KUSUM Scheme	32/645/2017-SPV Division	23.07.2019
02.	Amendments in Guidelines for implementation for PM KUSUM Scheme	32/645/2017-SPV Division	04.12.2020
03.	Amendments in Guidelines for implementation for PM KUSUM Scheme	32/645/2017-SPV Division/Part-3	11.05.2022

6.6. The Govt. of Gujarat has also issued Notifications from time to time and amendment in it for implementation of PM KUSUM- A Scheme, which are as under:

Sr. No.	Particular	GR No.	Date
01.	Scheme for decentralized ground/stilt mounted grid connected solar or other renewable energy-based power plant under Component A under PM KUSUM scheme	GR-SLR/11/2020/MINI-185/B1	11.12.2020
02.	Amendment in the Scheme for Decentralized ground/stilt mounted grid connected solar or other renewable energy-based power plant under Component A under PM KUSUM scheme	GR-SLR/e5/2022/0362/B1	-
03.	Amendments in the Scheme for Decentralized Ground/Stilt Mounted Grid Connected Solar or other Renewable Energy based Power Plants under Component-A of PM-KUSUM Scheme	EPCD/SLR/e-file/20/2022/0362/B1 Section	30.01.2023

6.7. We note the submissions of the Petitioner that it has been allocated to invite proposal for installation of Solar Power Project for 12 MW capacity out of 500 MW allocated to the State of Gujarat by MNRE. Pursuant to the direction of the Commission vide Order dated 06.05.2025 and in accordance with the capacity allocation, the Petitioner vide tender dated 17.10.2025 through PM-KUSUM portal has invited proposal for participation in the tender process, for installation solar power project under Component A of PM-KUSUM Scheme. Initially, the proposals were invited for 6.32 MW under two Sub-Station. Accordingly, the Petitioner has published the notice in the daily Newspapers and also uploaded on its website as under:

Tender No.	Tender date	Name of Newspapers	Date of published News Paper Advertisement
DGVCL/C&R/DS M/PM-KUSUM-A/EOI-01	17.10.2025	1. Gujarat Samachar 2. Kutch Mitra 3. Akila 4. Gujarat Today 5. Jai Hind 6. Lok Jan Sata 7. Fulchhab 8. Gujarat Mitra 9. Divya Bhaskar	20.11.2025 20.11.2025 20.11.2025 20.11.2025 20.11.2025 20.11.2025 20.11.2025 20.11.2025 20.11.2025

		10. Sandesh	20.11.2025
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6.8. From the above notices issued by the Petitioner in Daily newspapers, it transpires that the Petitioner has given wide publicity of the tenders for participation by the qualified bidders. The Petitioner has also posted the bid document on its website as well as on the e-Bidding Portal.

6.9. The last date for submission of proposals was 01.11.2025 and the Petitioner did not received any applications on the portal as on bid deadlines. Accordingly, the Petitioner DGVCL vide Amendment dated 01.11.2025, extended the last date of submission of applications up to 17.11.2025, with incorporation of four additional substations and also enhanced the capacity from 6.32 MW to 15.525 MW. Subsequently, due to the Diwali festival period, the last date for submission of application was further extended up to 24.11.2025 so as to receive larger scale participant. Summary of Sub-Stations covered in the EOI under PM KUSUM-A as under:

Notified Substations against which, applications invited	Aggregate Notified Solar Capacity of all plants (MW)
06	21.845

6.10. We note that the online opening of Eol applications on portal was carried out by the Petitioner on 25.11.2025. The summary of participation (applications) received online mode is as under:

Nos of plants (S/S)	Nos. of applicants	Nos of applications	Aggregate Solar plant capacity in MW
02	04	04	08

6.11. We note that the bids received from the various bidders were evaluated by the Bid Evaluation Committee. The reports of Bid Evaluation Committee as submitted by the Petitioner are reproduced below:

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STAGE - 1: PRILIMINARY STAGE BID COMMITTEE REPORT

Subject: Preliminary Stage Evaluation of Applications received **Online through the State Portal** for the selection of Renewable Power Generator (RPG) for setting up Decentralized Grid Connected Solar Power Plants under **PM-KUSUM Scheme, Component-A** in DGVCL area.

1. References

Ref. No.	Document/Order	Date
1	MNRE's Comprehensive Guideline No. 32/645/2017-SPV Division	17.01.2024
2	GUVNL, Instruction to DISCOMs vide Letter No. 930	09.05.2023
3	GERC Tariff Order (Petition No. 2247 of 2023 - PGVCL & Ors.)	06.05.2025
4	MNRE OM Extension F.No. 32/54/2018 - SPV Division	03.09.2025
5	DGVCL Expression of Interest (EOI) No. E01-01 and amendment	17.10.2025
6	DGVCL Preliminary Bid Sheet Status	25.11.2025
7	DGVCL Preliminary member security report	29.11.2025

2. Scheme Framework and MNRE Guidelines (Component-A)

The project is governed by the **Pradhan Mantri Kisan Urja Suraksha Evam Utthaan Mahabhiyaan (PM-KUSUM) Scheme**, specifically Component-A, for which the comprehensive guidelines were issued by the **Ministry of New & Renewable Energy (MNRE)** on 17.01.2024 [Ref: 1]

A. Scheme Objectives and Scope

- **Purpose:** The scheme envisages the installation of **decentralized ground/stilt mounted solar power plants** [Ref:1] to supply solar power at the feeder/substation level [Ref: 1].
- **Capacity:** Each project must have a capacity between **0.5 MW and 2.0 MW**[Ref:5].
- **Mode of Implementation:** Projects are implemented primarily under the **Renewable Energy Service Company (RESCO) mode**.
- **Implementation Status (Gujarat):** MNRE sanctioned a total of **500 MW** under Component-A for the state of Gujarat [Ref: 4]. The deadline for this sanctioned capacity was extended to **28.02.2026** [Ref: 4].

B. Procurement and Timeline Directives

- **PPA Execution Deadline:** Projects with Power Purchase Agreements (PPAs) signed by 31st December 2025 will be treated as liabilities and considered for the release of the Procurement Based Incentive (PBI) under the scheme [Ref: 4].

- *Tariff Approval: The Hon'ble Gujarat Electricity Regulatory Commission (GERC), vide Order dated 06.05.2025 [Ref: 3], approved the procurement of power under Component-A at a pre-fixed levelized tariff of 2.95/unit [Ref: 3].*
- *PBI Pass-Through: The GERC Order directs DISCOMs to ensure the pass-through of 0.05/unit from MNRE's PBI to the farmers/landowners [Ref: 3].*
- *PPA Tenure: The PPA to be executed with the selected Renewable Power Generator (RPG) will be for a period of 25 years [Ref: 5, Annexure-3].*

C. EOI Financial Requirements (DGVCL)

- **Application Fee:** *The fee for the EOI is 5,000/MW + GST [Ref: 5].*
- **Earnest Money Deposit (EMD):** *The EMD requirement is 1 Lakh/MW [Ref: 5].*
- **Performance Bank Guarantee (PBG):** *Successful bidders are required to submit a PBG of 5 Lakh/MW within 15 days of the Letter of Award (LoA), valid for 14 months.*

3. EOI Submission Information (DGVCL Portal Applications)

*The applications were invited and received online through the dedicated **PM-KUSUM Portal** (<https://pmkusum.guvnl.com>) [Ref: 6].*

Parameter	Detail
Last Date of Submission (Revised)	24-11-2025 [Ref: 6]
Date of Preliminary Bid Opening	25-11-2025 [Ref: 6]
Total Applications Received (DGVCL)	4 Nos. [Ref: 6]
Total Applied Capacity (DGVCL)	8.0 MW [Ref: 6]

4. Verification of Application Fee and EMD (Stage-1 Check)

The preliminary evaluation focused solely on the fulfilment of mandatory Application Registration Fee and Earnest Money Deposit (EMD) payments, as captured in the online submission records.

Mandatory Fee Type	Requirement (as per EOI)
Application Registration Fee	17,700/- (Total fixed fee, includes GST for 2 MW capacity applications based on bid sheet) [Ref: 5,7]

Earnest Money Deposit (EMD)	1,00,000/- per MW or fraction thereof [Ref: 5]
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Preliminary Evaluation Status:

The analysis of the payment records for the 4 applications received indicates the following status [Ref: 7]:

Total Applications Received (Nos.)	Applications (Payment Verification Cleared)	Qualified	Applications Disqualified (Stage-1)
4	4		0 (4 Received-4 Qualified)

Observation:

All 4 applications submitted to DGVCL have a verified "Completed" status for the required Application Fee and EMD payments, thereby satisfying the mandatory requirements of the Preliminary Stage.

5. Conclusion and Recommendation

The Bid Committee concludes that all 4 DGVCL applications, representing a total capacity of 8.0 MW, are Qualified for the Preliminary Stage (Stage-1).

It is recommended that these applications now proceed to the Technical Evaluation Stage for detailed scrutiny against the EOI requirements.

(Shri A.G. Patel)
SE Solar, DGVCL

(Shri N.A. Desai)
CFM DGVCL

(Shri B.K. Patel)
ACE (C&R), DGVCL

....."

6.12. From the above, it seems that the Petitioner DGVCL at preliminary stage, has verified the online applications with respect to Application fee and EMD payment on 25.11.2025. Upon evaluation of online documents, total 04 number of application received by the Petitioner were declared as qualified applicants for next stage of technical evaluation since the payment of requisite fees and EMD were made in accordance with the provisions of Eol.

6.13. We further note that after preliminary evaluation, the technical stage evaluation was carried out on 25.11.2025 wherein the documents submitted online were downloaded and verified. Upon techno-commercial evaluation of the financial eligibility in terms of net worth and examination of conflict of

interest among the applicants, it was observed that out of four (4) applications received, all four (4) applications were qualified for further evaluation. The relevant portion of Bid Committee Report with respect to 'Technical Stage is reproduced as under:

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STAGE - 2: TECHNICAL STAGE

EOI NO.:- DGVCL/C&R/DSM/PM-KUSUM-A/EOI-01 Date 17.10.2025
BID COMMITTEE REPORT

1. Stage-1: Preliminary stage Bid Committee report dated 02.12.2025
2. Approved ON vide: Conflict of Interest Office Note No 089 DT.26.11.2025 (Approved vide: DGVCL/CS/Tender/Conflicts-scrunity/CS Dtd 26.11.2025)
3. Legal Opinion on Conflict of Interest of individual Farmer, office note on date 27.11.2025
4. Legal Department Legal Opinion received on 28.11.2025
5. Mail to Bidder on date 29.11.2025 for Undertaking.
6. Joint Notarised Undertaking received on date 05.12.2025.

In continuation to the letter under ref-1, all 4 nos DGVCL applications, representing a total capacity of 8.0 MW, are qualified for the Technical evaluation stage. So, for 4 nos DGVCL applications, the technical stage is opened on Dt. 26.11.2025. The Techno-commercial scrutiny of the above application is carried out to expedite Techno-commercial scrutiny. The Techno-commercial scrutiny in respect of the following application was carried out.

6.0 Financial Eligibility:

- i. No financial eligibility will be required, in case the farmers/group of farmers/ cooperatives/panchayats/ farmer producer organizations and water user associations opted to develop the project with their own investment.
- ii. In case of a Developer setting up of Solar Power Plant on leased land, his Net worth shall not be less than Rs. 1.00 Crore per MW (of the applied capacity). The Developer shall submit the requisite document in support of the same duly certified from Chartered Accountant.

6.1 Document requirement:

Following documents shall be submitted in support of eligibility at the time of application submission: applicant shall upload the scanned copy of the applicable document/s duly signed by the authorized person on online portal <https://pmkusum.guvnl.com>

S. No.	Type of Entity	Documents Required
1. In case of REPP being developed by Individual farmers		

1.1	Individual farmer	A copy of 7/12 Utara or other relevant Documents (not older than 6 months on the date of application) Copy of Government approved photo ID proof Consent of partner farmers (in 7/12 utara)
2. In case of REPP being developed by Group of Farmers		
2.1	Group of Farmer	A copy of 7/12 Utara or other relevant Documents (not older than 6 months on the date of application) Copy of Government approved photo ID proof Power of Attorney in favour of Authorized Signatory
3. In case of REPP being developed by Cooperatives/Farmer Producer Organizations (FPO)/Water User associations (WUA)/Panchayats etc.		
3.1	Cooperatives/Farmer Producer Organizations (FPO)/Water User associations (WUA)/Panchayats etc	a. Valid documents in support formation of FPO/WUA/Cooperatives etc b. PAN card (PAN card of lead member, if Pan card is not available in name of FPO/WUA/Cooperatives etc) c. Details of name of members of FPO/ WUA/ Cooperatives etc d. Chartered Accountant Certificate in support of Net worth (duly mentioning UDIN) (as per Form-2) e. Land documents of Cooperatives/Farmer Producer Organizations (FPO)/Water User associations (WUA)/Panchayats
4. In case of REPP being developed by developer using land lease agreement with farmers		
<ul style="list-style-type: none"> • Land Lease Agreement with farmer • A copy of 7/12 Utara or other relevant Documents, Copy of Government approved photo ID proof of owner farmer (not older than 6 months on the date of application) • Form 3, 4, 5, 6,7 & 8 (Wherever applicable) 		
4.1	Individual/ Proprietorship firm	(a) PAN card (b) Income Tax Return (ITR) of FY 2024-25 or Chartered Accountant Certificate in support of Net worth (duly mentioning UDIN) as per format Form-1. (c) GST Certificate Or Duly notarized Undertaking to submit GST registration at the time of signing of PPA before commissioning, (if not processing), as per format Form-2.
4.2	Limited Liability Partnership (LLP) firm/partnership firm	a. PAN card b. In case of LLP - Copy of Registration Certificate and LLP agreement c. In case of Partnership - Copy of Deed of Partnership d. Income Tax Return (ITR) of FY 2024-25 or Chartered Accountant Certificate in support of Net worth (duly mentioning UDIN) as per format Form-1. e. GST Certificate Or Duly notarized Undertaking to submit GST registration at the time of signing of PPA

		<i>before commissioning, (if not processing), as per format Form-2.</i>
4.3	<i>Company (Public / Private Limited)</i>	<p><i>a. PAN card</i></p> <p><i>b. Copy of Registration/Incorporation Certificate</i></p> <p><i>c. Details of Directors of Company as on date of submission of Application duly certified by practicing Company Secretary</i></p> <p><i>d. Income Tax Return (ITR) of FY 2024-25 with Chartered Accountant Certificate in support of Net worth (duly mentioning UDIN) as per format Form-1.</i></p> <p><i>e. GST Certificate Or Duly notarized Undertaking to submit GST registration at the time of signing of PPA before commissioning, (if not processing), as per format Form-2.</i></p>
4.4	<i>Joint Venture</i>	<p><i>a. Copy of incorporation/registration in case of Special Purpose Vehicle or Copy of Deed of JV</i></p> <p><i>b. Undertaking as per the format in Form-7 to be signed by all members</i></p> <p><i>c. PAN Card of all JV members</i></p> <p><i>d. Chartered Accountant Certificate in support of Net worth of all members of JV (duly mentioning UDIN) (as per format Form-2)</i></p> <p><i>e. GST Certificate Or Duly notarized Undertaking to submit GST registration at the time of signing of PPA before commissioning, (if not processing), as per format Form</i></p> <p><i>f. Relevant documents pertain to Proprietary/ Partnership/LLP/Public/ Private Ltd as applicable.</i></p> <p>Remark : For Joint Venture, one company will be as Lead party(Party no.1) and other partner will act as Party No.2. It will be responsibility of applicant to legally bind all the partners of the Joint venture, who will be jointly and severally liable to perform the contract and all obligations as per Form-6.Undertaking by the Joint venture partners (In case applicant is Joint venture) AND also maintaining JV Company with company name as "<Name of Party No.1> JV with <Name of Party No.2>, for all purpose, DISCOM will use JV company name as "<name of Party No.1> JV with <name of Party No.2></p>

(b) Other Document / information to be submitted in the prescribed format:

The Applicants are required to submit the following information in the form through online mode and required to upload the scanned copy of documents duly signed as mentioned against the form: -

Form - 1	Networth Certificate by CA With UDIN number (wherever applicable)	Upload the scanned copy of the applicable document/s duly signed by authorized person on the online portal
Form - 2	Undertaking for producing GSTIN (wherever applicable)	
Form - 3	Summary of Information of the Developer entity (wherever applicable)	
Form - 4	Power of Attorney in favour of Authorized Signatory (In Case of developer is Single Entity) (wherever applicable)	
Form - 5	Power of Attorney in favour of Authorized Signatory (In Case of developer is Joint Venture) (wherever applicable)	
Form - 6	Undertaking by the Joint Venture Partners (In Case of developer is Joint Venture) (wherever applicable)	

SECTION-J: Conflict of Interest

An RPG will not be allowed to apply for more than one renewable power plant for a particular 66/11 kV or 132/11 kV or 220/11 kV sub-station. The Eol of an RPG will also be disqualified if it is found that its proprietor/ partner/ director/ member has also filed Eol as proprietor/partner/ director/ member for another RPG for the same sub-station.

1.1.1 DGVCL considers a conflict of interest to be a situation in which a party has interests that could improperly influence that party's performance of official duties or responsibilities, contractual obligations, or compliance with applicable laws and regulations. In pursuance of DGVCL's procurement ethics, the Applicants, suppliers, and contractors under contracts, observe the highest standard of ethics, DGVCL will take appropriate actions against the Applicant, if it determines that a conflict of interest has flawed the integrity of any procurement process. Consequently, all Applicants found to have a conflict of interest shall be disqualified.

1.1.2 Conflict of interest will be determined in accordance with provisions of GUVNL's Purchase Policy, which read as under:

Conflict of Interest among Applicants/Agents:-

A Applicant shall not have conflict of interest with other Applicants for particular quoted item. Such conflict of interest can lead to anti-competitive practices to the detriment of Procuring Entity's interests. The Applicant found to have a conflict of interest shall be disqualified. A Applicant may be considered to have a conflict of interest with one or more parties in this Application process for particular quoted item, if:

- a. they have proprietor/ partner(s)/ Director(s) in common; or
- b. they receive or have received any direct or indirect subsidy/financial stake from any of them; or

- c. *they have the same legal representative/ agent for purposes of this Application; or*
- d. *they have relationship with each other, directly or through common third parties, that puts them in a position to have access to information about or influence on the Application of another Applicant; or*
- e. *Applicant participates in more than one Application in this Application process. Participation by a Applicant in more than one Application will result in the disqualification of all Applications in which the parties are involved. However, this does not limit the inclusion of the components/ sub-assembly/ assemblies from one Application manufacturer in more than one Application.*
- f. *In cases of agents quoting in offshore procurements, on behalf of their principal manufacturers, one agent cannot represent two manufacturers or quote on their behalf in a particular tender enquiry. One manufacturer can also authorize only one agent/dealer. There can be only one Application from the following:*
 - 1. *The principal manufacturer directly or through one Indian agent on his behalf; and*
 - 2. *Indian/foreign agent on behalf of only one principal.*
- g. *A Applicant or any of its affiliates participated as a consultant in the preparation of the design or technical specifications of the contract that is the subject of the Application;*
- h. *In case of a holding company having more than one independently manufacturing units, or more than one unit having common business ownership/ management, only one unit should quote. Similar restrictions would apply to closely related sister companies. Applicants must proactively declare such sister/ common business/ management units in same/ similar line of business.*
- i. *Applicant shall not act in contravention/violation to the provisions of competition act, as amended from time to time.*

Every Applicant should, at the time of submission of Application, give a declaration, that Applicant shall not have conflict of interest with other Applicants in the application of respective substation.

1.1.3 Further, it may be considered to be in a conflict of interest with one or more parties in the Application process for given substation if:

- i. *they have controlling shareholders in common for Application submitted for given substation; or*
- ii. *it receives or have received any direct or indirect subsidy from any of them; or*
- iii. *they have the same legal representative for purposes of the Application; or*
- iv. *they have a relationship with each other, directly or through common third parties, that puts them in a position to have access to information about or influence on the Application of another Applicant, or influence the decisions of DGVCL regarding this Application process.*

The Conflict of Interest criteria was scrutinised by the Company Secretary by letter under ref-2. There is no conflict of interest found among these applications under EOI -01. For a Limited company, but in individual framer, further legal opinion was put up to the Legal department vide ref no 3, and a comment was given on date 29.11.2025 vide ref no 4. As per the dissuasion & instruction of the competent authority. Mail to Applicant and provided the undertaking of compliance with EOI Section J Conflict of Interest. And the undertaking received on date 05.12.2025.

After the Techno-commercial scrutiny of these bidders and as per the detailed clarification submitted by the respective bidders in respect of queries raised during Techno-commercial scrutiny, following is the position.

Sr.no	Party Name	Address with Pin code	Type of Entity	6. Financial Eligibility	6.1 (a)	6.1 (b)	Section J: Conflict of Interest
1./4	RAYZON SOLAR LIMITED	11th Floor, 1104-1117 & 1109-1110, Millennium Business Hub-1, Varachha Road, Opp. Deep Kamal Mall, Sarthana Jakatnaka, Surat, 395006, Gujarat India.	Company Limited	Qualified	Qualified	Qualified	Qualified
2./4	RAYCAL POWER INFRA PRIVATE LIMITED	Eight Floor, Office No, 808, Millennium Business Hub, varachha Road, Near Sarthana Nature Park, Surat-395006.	Company Limited	Qualified	Qualified	Qualified	Qualified
3./4	Mansukhbhai Khimjibhai Bhalala	501, River Residency, Near Pandav Banglow, Parle Point Athwalines, Surat, Gujarat-395001.	Individual Farmer	Qualified	Qualified	Qualified	As per the Undertaking given
4./4	Nishant Mansukhbhai Bhalala	501, River Residency, Puja	Individual Farmer	Qualified	Qualified	Qualified	As per the Undertaking given

		Abhishek, Behind Lal Banglo, Surat, Gujarat- 395001.					
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On evaluation of Online and physical documents submission by 4 Nos application are qualified for issue the LOA where the notified capacity not more than applied capacity and applied capacity more than notified capacity on this condition transparent competitive bidding process and that case the tariff of 2.95 per unit will be considered as ceiling tariff only and seek approval of the commission for adoption of tariff in such case.

RECOMMENDATIONS:

Bid Committee, after review of Techno-commercial scrutiny with approval of the competent Authority and detailed evaluation of bid documents submitted by the respective applicant, it is hereby recommended to

- 1) **Issue the LOA (Letter of Award) to the applicant with a tariff of Rs. 2.95 per unit, provided the applied capacity is not more than the notified capacity**
- 2) **If the applied capacity is more than the notified capacity, the allocation will be made through a transparent bidding process. In that case, Rs. 2.95 per unit will be considered the ceiling tariff only, and approval from the commission will be sought for the adoption of the tariff.**

(Shri A.G. Patel)
SE Solar, DGVCL

(Shri N.A. Desai)
CFM DGVCL

(Shri B.K. Patel)
ACE (C&R), DGVCL

.....”

6.14. We note that pursuant to the techno-commercial evaluation of Applicants received under the EOI, the recommendations of techno-commercial bid evaluation committee is as under:

Stage of evaluation	Solar Plants	Aggregate notified capacity MW	Eligible Applicants	Eligible Applications	Remarks
Eoi published	6	21.845	-	-	-
Application received	4	8.000	4	4	Based on State portal
After Prelim verification	4	8.000	4	4	

After Techno-commercial evaluation	4	8.000	4	4	4
Applications within notified capacity of SS		4.000		2	Proposed to issue LOA
E-reverse auction		2.580		2	Proposed to conduct e-reverse auction

6.15. We also note the submissions of the Petitioner that it has taken into account the Office Memorandum dated 03.09.2025 issued by the MNRE on (after approval of Petition No. 2247 of 2023) in respect of PM KUSUM-A Scheme. As per this Office Memorandum, provision enforced by MNRE in terms of execution of PPA is as under:

*“3. The SIA is requested to make a note of the above (extended award up to 28.2.2026) and are requested to expedite the implementation of PM KUSUM Scheme. The extension of the project is subject to milestone-based progress as per the scheme guidelines, and non-satisfactory progress may lead to cancellation of the allocation. **Further those projects with PPAs signed by 31st December 2025 will be treated as liabilities and considered for release of PBI under these sanctions.**”*

(Emphasis supplied)

6.16. Therefore, considering the Clause 10 of EoI and PPA timeline enforced by the MNRE, dated 10.12.2025, the Petitioner has issued Letter of Award to the qualified 2 applicants, at the prefixed levelized tariff of Rs. 2.95 per unit in accordance with the Commission’ Order dated 06.05.2025 for the notified sub-stations where total aggregate capacity of eligible applications received for respective sub-station is less than or equal to the notified capacity. The list of such applicants for which, the aggregate eligible capacity is within the notified capacity at a substation, with name of sub-stations, Notified MW capacity of Substation, MW capacity applied by the applicant and tariff rate are as under:

Sr No	Farmer Name (Applicant Name)	Sub Station	Notified MW	MW Applied	Rate (Rs. per unit)
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1	Mansukhbhai Khimjibhai Bhalala	66KV ZANKHVAV	4.00	2.00	2.95
2	Nishant Mansukhbhai Bhalala	66KV ZANKHVAV		2.00	2.95
Total				4.00	

6.17. We also note the submissions of the Petitioner that in accordance with the Commission's Order dated 06.05.2025 and as per Clause 9.1.2 of EOI and Section K, when the aggregate applied capacity exceeds the notified capacity at a given substation, the Petitioner DGVCL is required to conduct a transparent e-Reverse Auction considering Rs. 2.95/kWh as ceiling tariff. Following is the details of substation for which, the aggregate eligible capacity exceeds the notified capacity requiring the Petitioner to conduct e-reverse auction with consideration of ceiling tariff of Rs. 2.95 /unit.

Summary of Sub-stations having Aggregate Eligible Capacity Exceeded Notified Capacity (as per Clause 5.26)

Sr	Sub-station	Notified Capacity (MW)	Aggregate Applied Capacity of All Eligible Applications (MW)
1	66KV MOTI FALOD	2.58	4.00

Further, details of qualifying bidders applied at the aforesaid Sub-Station is stated as under:

Sr No	SS	SS Sr No	Bidder Name	Notified MW	Applied MW	Rank as per payment
1	66KV MOTI FALOD	1	RAYZON SOLAR LIMITED	2.580	2.000	L1
2		2	RAYCAL POWER INFRA PRIVATE LIMITED		2.000	L2
				Total:-	2.580	4.000

Therefore, in accordance with the Commission's Order dated 06.05.2025 and as per the provision under Clause 9.1.2 of EOI and Section K, competitive bidding through e-Reverse auction was required to be conducted. Accordingly, the Petitioner DGVCL conducted e-Reverse auction on 09.12.2025 for above 1 no. of sub-stations having 2 applications in 1 slots of 11.00 hours on e-auction portal of N-procure (<https://e-procure.nipra.com>)

auction.nprocure.com). The e-Reverse Auction was conducted on the Government of Gujarat's authorized e-auction platform (*https://e-auction.nprocure.com*), ensuring complete transparency, auditability, and compliance with Eol provisions, without any issue or representations from any participants. The relevant portion of Bid Evaluation Committee Report after e-reverse auction stage is reproduced as under:

“

STAGE-3: Letter of Award (LOA) & E-reverse auction STAGE
EOI NO:- DGVCL/C&R/DSM/PM-KUSUM-A/EOI-01 Date 17.10.2025

BID COMMITTEE REPORT

1. Stage -1: Preliminary stage Bid Committee report dtd. 02-12-2025
2. Stage -2: Technical stage Bid Committee report dtd. 08-12-2025
3. Approved ON vide 0033/Office Note/DGCS/12/2025 dtd. 10-12-2025

In continuation above the tariff petition Order vide 2247 of 2023 on dtd.6-5-25, hon'ble GERC has ordered following;

5.26 We also considered that in case in a given Sub-Station if offered capacity by the Applicant is more than capacity notified by DISCOMs, the allocation of capacity will be made through transparent bidding process and in that case the tariff of Rs. 2.95 per unit will be considered as ceiling tariff only and the Petitioners will seek approval of the Commission for adoption of tariff in such cases.

Vide letter under ref-2, out of 4 applications, 2 nos of applications are eligible for issuance of LOA as per Eol clause Section-D, 10. Selection criteria under PM KUSUM-A Scheme.

As per the approval vide ON under ref-2, for 2 applications, it is proposed to issue the letter of Award (LOA) on dated 10-12-2025 with pre fixed levelized tariff of Rs.2.95 per unit. The list of applications is as under;

<i>Sr No</i>	<i>Farmer Name (Applicant Name)</i>	<i>Sub Station</i>	<i>MW Applied</i>	<i>Rate (Rs. per unit)</i>
<i>1</i>	<i>Mansukhbhai Khimjibhai Bhalala</i>	<i>66KV ZANKHVAV</i>	<i>2.00</i>	<i>2.95</i>

2	Nishant Mansukhbhai Bhalala	66KV ZANKHVAV	2.00	2.95
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Also the letter under ref-2, out of 4 applications, 2nos of applications are eligible for conducting e-reverse auction of 1 nos. of sub-stations as per Eol clause Section-D, 10. Selection criteria under PM KUSUM-A Scheme.

The status of sub-station wise applications is as under:

Sr No	SS	SS Sr No	Bidder Name	Notified MW	Applied MW
1	66KV MOTI FALOD	1	RAYZON SOLAR LIMITED	2.580	2.000
2		2	RAYCAL POWER INFRA PRIVATE LIMITED		2.000
			Total:-		4.000

On dt. 9-12-2025, the e-reverse auction is conducted for above 1 nos of sub-station at 11.00 hrs in e-reverse auction portal of N-procure (<https://e-auction.nprocure.com>), accordingly. The status after e-reverse auction is as under:

Sr No	SS & e-RA Date & Time	SS Sr No	Bidder Name	e-RA ID	Notified MW	Applied MW	Rank as per payment	E-RA Rate	E-RA Ranking	Rate after e-RA
1.	66KV MOTI FALOD 9-12-25 @11.00 hrs	1	RAYZON SOLAR LIMITED	Rayzonsolar25	2.580	2.000	L1	2.78	RL2	2.78
2.		2	RAYCAL POWER INFRA PRIVATE LIMITED	raycalpower		2.000	L2	2.77	RL1	2.77

Also, the provision under Eol for selection of qualified applicants after e-reverse auction is as under:

9.1.2 Selection Procedure:

...

ii. However, if the if the total aggregate capacity applied by the eligible applicants for a particular sub-station exceeds from the capacity notified by the Discoms, the reverse bidding process will be followed by DGVCL to select the solar power generator and in such cases the prefixed levelized tariff shall be considered as ceiling tariff (Rs.2.95 per KWH) for reverse bidding process. Selection of

Applicants will be based on the lowest tariff offered in the ascending order as quoted by the Applicant in the e-reverse auction.

K.1 Selection of Successful Applicants and capacity allocation:

- i. The lowest quoting Applicant in e-reverse auction will be allotted full Application capacity and then, next higher applicant will be allotted its Application capacity and so on, till the total capacity i.e. notified capacity for respective sub-station is exhausted.*
- ii. In case of the last selected Applicant, if the balance project capacity is less than the notified project capacity mentioned by such Applicant, then the balance capacity shall be awarded to the Applicant till the total notified capacity is exhausted subject to a minimum allocation of 0.5 MW. Provided that, in case of allocation partial capacity (i.e. balance capacity till the total notified capacity is exhausted) offered to the last Applicant after completion of the e-reverse auction is lower than 50% of the total quoted capacity by such Applicant, the Applicant shall have an option to refuse such offered partial capacity within 7 days issuance Letter of Award (LoA) and the EMD submitted by such Applicant shall be returned along with those of the unsuccessful Applicants.*
- iii. Further, in case the partial capacity offered greater than or equal to 50% of the total quoted capacity by such Applicant, then it shall be mandatory for the last applicant to accept such partial capacity offered against its quoted capacity, subject to the total cumulative capacity awarded after e-RA to the successful Applicant not exceeding notified capacity of respective sub-station. In case the last applicant refuses to accept such partial capacity offered by DGVCL, the EMD submitted by such Applicant shall be encashed by DGVCL.*
- iv. In case of tie, among two or more applicants (i.e. their last quoted tariff being the same) they will be considered in the chronological order of their last Application with preference to that Applicant who has quoted his last Application earlier than others.*

Based on above, notified sub-station wise final ranking for selection of bidders eligible for issue of LoA (eligible only till notified capacity of respective sub-stations is exhausted) is as under.

Table A

Sr No	SS	Bidder Name	Notified MW	Applied MW	Rank as per payment	E-RA Rate	Ranking after e-RA	Rate after e-RA
1	66KV MOTI FALOD	RAYCAL POWER INFRA PRIVATE LIMITED	2.580	2.000	L2	2.77	RL1	2.77
2		RAYZON SOLAR LIMITED		2.000	L1	2.78	RL2	2.78

RECOMMENDATIONS:

Bid Committee after review of Eol clause Section-D, 10. Selection criteria and approval of competent authority vide ON under ref-3 and GERC order dtd.6-5-25 vide clause 5.26, it is hereby recommended to file an petition before hon'ble GERC for getting an approval Commission for adoption of tariff discovered through e-reverse auction for above 2 cases as per Table -A.

(Shri A.G. Patel)
SE Solar, DGVCL

(Shri N.A. Desai)
CFM DGVCL

(Shri B.K. Patel)
ACE (C&R), DGVCL

.....”

6.18. We also note the submissions of the Petitioner that at the end of e-Reverse auction for 66 KV Moti Falod Sub-Station, the tariff rates offered by the respective bidder are, arranged in ascending order, are as under:

Sr No	SS & e-RA Date & Time	SS Sr No	Bidder Name	e-RA ID	Notified MW	Applied MW	Rank as per payment	E-RA Rate	E-RA Ranking	Rate after e-RA
1	66KV MOTI FALOD	1	RAYZON SOLAR LIMITED	rayzonsolar25	2.580	2.000	L1	2.78	RL2	2.78
2	9-12-25 @11.00 hrs	2	RAYCAL POWER INFRA PRIVATE LIMITED	raycalpower		2.000	L2	2.77	RL1	2.77

6.19. We also note the submissions of the Petitioner that considering the provisions of EOI for selection of qualified applicants after e-reverse auction, the notified sub-station wise final ranking for selection of bidders eligible for issue of LOA as per Clause 9.1.2 of EOI.

6.20. In view of the foregoing and considering the submissions given by the Petitioner DGVCL, the Commission is approving/adopting the tariff under the

tendering process conducted by the Petitioner and discovered tariff, quoted capacity and allocated capacity as under:

Sr No	SS	Bidder Name	Notified MW	Applied MW	Rank as per payment	E-RA Rate	Ranking after e-RA	Allocated Capacity (MW)	Rate after e-RA
1	66KV MOTI FALOD	RAYCAL POWER INFRA PRIVATE LIMITED	2.580	2.000	L2	2.77	RL1	2.00	2.77
2		RAYCAL SOLAR LIMITED		2.000	L1	2.78	RL2	0.58	2.78

6.21. We note that the Petitioner has carried out bidding process in accordance with the provisions of notification of PM KUSUM, in transparent manner with wide publicity and discovered the tariff. We also note that the Bid Evaluation Committee is constituted by the Petitioner, and it has evaluated bids and undertaken that the bidding process was carried out in transparent manner with wide publicity and discovered tariff in competitive bidding process. It is also recommended by the Bid Evaluation Committee in its bid evaluation committee report to adopt the tariff discovered in the bidding process. The recommendation of Bid Evaluation Committee for adoption of tariff discovered are adopted with consideration of earlier part of this order. We also approve the prayer of the Petitioner to issue the LoA to the successful bidders as stated in para 6.20 above and sign the PPA with the successful bidders as per the draft PPA provided with bid documents and MoP guidelines for PM KUSUM Scheme. Moreover, we also direct that the Electricity (Late Payment Surcharge) Rules notified by the Ministry of Power to be incorporated appropriately by the Petitioner in the PPA to be signed with the successful bidder, if already not incorporated.

7. SUMMARY OF DECISIONS:

7.1. We decide to adopt the tariff discovered under the transparent competitive bidding process conducted by the Petitioner DGVCL as stated in above para 6.20.

- 7.2. Further, the Petitioner DGVCL is allowed to sign Power Purchase Agreement with the successful bidders with allocated capacity and tariff as per the table given in above para 6.20.
- 7.3. We also direct the Petitioner that for the purpose of transparency, after execution of the PPA, publicly disclose the name of the successful bidder(s) and the tariff quoted / negotiated and agreed by them together with the breakup with the component, for 30 days on its website in terms of Clause 10.3 of the bidding Guidelines as amended for knowledge and information of the stakeholders.
8. With this Order, the present Petition stands disposed of, accordingly.
9. Order accordingly.

Sd/-
[Hiren Shah]
Member

Sd/-
[Pankaj Joshi]
Chairman

Place: Gandhinagar.
Date: 18/03/2026.

