

INDIAN OIL CORPORATION LIMITED

(REFINERIES DIVISION HEAD QUARTERS)

(New Delhi)

(Regd. Office : G-9, Ali Yavar Jung Marg, Bandra (East)

Mumbai-400051 (India) CIN - L23201MH1959GOI011388)

NOTICE INVITING e-TENDER

1.	Tender No.	RHQCC23178
2.	Type of Bid	GLOBAL COMPETITIVE BIDDING Under Two Bid System
3.	Name of Work	GREEN HYDROGEN GENERATION UNIT (GHGU) OF 10KTA CAPACITY ON BOO BASIS AT INDIAN OIL CORPORATION LTD – PANIPAT REFINERY PETROCHMICAL COMPLEX, PANIPAT, HARYANA, INDIA
4.	Time Schedule	30 Months (28 Months (MC) + 2 Months (Commissioning) from the date of issue of Notice of Award/Letter of award for first delivery of Hydrogen Gas
5.	Tender download schedule	From 8th March 2024 17:00 Hrs (IST) to 22nd April 2024 upto 15:00 Hrs (IST) Tender documents can be downloaded free of charge from the website www.iocletenders.nic.in during the above period.
6.	Pre-Bid Meeting	19th March at 10:30 Hrs. (IST) The Pre-bid meeting shall be held on Video Conferencing platform with all intending & interested bidders. Link of pre-bid meeting is as below: <u>Join the meeting now</u> Meeting ID: 475 841 876 135 Passcode: Lpoew2 The Tenderer requiring any clarification on the bidding document may notify the Tender Inviting Authority by e-mail in the prescribed format (available in the tender document) at least 02 (two) days before pre bid meeting. Based on the Pre-bid meeting, IOCL will issue necessary Amendments / Addendums (Only If felt necessary by IOCL) in IOCL e-tender portal only. No reply to Pre-bid queries of individual prospective bidders may be given in any other form.

7.	Bid Submission Start Date & Time	15 th April 2024, 17:00 Hrs (IST)
8.	Last date of submission of tender & EMD	22 nd April 2024 , 15:00 Hrs (IST)
9.	Techno- commercial Tender opening date	Tender (Techno-commercial) shall be opened on 23 rd April 2024 at 15:00 Hrs or at a later date/time convenient thereafter. Date and time of Priced Bid opening will be communicated only to techno-commercially acceptable bidders.
10	Earnest Money Deposit (EMD)	Rs. 5,49,75,000/- (USD 658,147) If the EMD is being submitted through Bank Guarantee (applicable for EMD amount INR 1.0 Lakh or above), the validity of Bank Guarantee (BG) against Earnest Money Deposit (EMD) shall be 09 (Nine) months from the date of opening of bid. Format of BG against EMD should exactly be as given in SITT/SITB.
11.	Pre-qualification Criteria(PQC):	The intending tenderers shall have to furnish proof of their pre-qualification and experience along with the Part-I (Techno-commercial bid).
	<p>1.1 EXPERIENCE CRITERIA</p> <p>Intending Bidders shall meet the minimum qualification criteria detailed below to qualify. The Bidders shall have to furnish proof of their qualification credentials and other relevant documents mentioned in the Bidding Document along with Bid.</p> <p>1.1.2 BASIC ELIGIBILITY CRITERIA</p> <p><u>Bids from following bidders are acceptable:</u></p> <ul style="list-style-type: none"> The bidder shall either be a Sole Bidder or a Joint Venture/ Consortium. The Bidder may meet qualification criterion as below: <ul style="list-style-type: none"> Sole Bidder: Sole Bidder to be an Indian entity. Sole bidder can meet the technical and commercial criteria stated below on its own or bidder may use credentials of their parent / holding company / promoters / partners / constituents/ affiliates, provided each having minimum 26% stake, in the bidding entity. <p>Submitted credentials by sole bidder or its parent / holding company / promoter / partner / constituents / affiliates by forming dedicated SPV (Special Purpose Vehicle) or wholly owned subsidiary shall also be considered towards experience criteria for executed jobs.</p> 	

The parent / holding company / promoters / partners / constituents/ affiliates Company whose commercial PQ criteria is being used shall submit an undertaking as per attached format as **Attachment-I**.

- **Consortium/Joint Venture (JV):**

Bidder can also quote by forming a consortium/JV and can meet the technical and commercial criteria stated below by utilising credentials of Consortium member(s) /JV member(s). Following conditions shall be fulfilled for qualification of bidder quoting as Consortium/JV.

- Consortium – Maximum three members (One Leader and one/two members) with each having minimum 26% stake
- Joint Venture- Maximum three partners (One Leader and one/two Partners) with each having minimum 26% stake
- The consortium member/JV partner having the majority of the equity share holding shall be leader of the consortium/JV
- The leader of the Consortium shall necessarily be an Indian entity.

(ii) All member(s)/ partners(s) of Consortium/JV shall be jointly and severally bound and liable to IOCL for the fulfilment of the terms of the Contract and for discharge of liabilities of the Consortium / JV to IOCL.

(iii) In case of consortium bidding, the MOU shall be converted to JV (single legal entity) between the parties within three months after award of job. The member(s) shall authorize the Leader to bind the Consortium through a Power of Attorney given by the member to the Lead Member.

1.1.3 TECHNICAL CRITERIA:

Bidder shall meet the following experience criteria at 1.1.3.A, 1.1.3.B and 1.1.3.C.

1.1.3.A (i) Bidder should have executed a plant having Hydrogen handling facilities in sectors listed below on Build Own Operate (BOO) or Build Own Operate and Transfer (BOOT) basis during last 12 (Twelve) years ending on last day of the month immediately previous to the month in which last date of bid submission falls (in case of extended bid submission date, original bid submission date shall be considered) and shall have been in satisfactory commercial operation for at least 1 years. R&D/Pilot scale/Demo plants should not be considered for above purpose.

Experience in sectors with Hydrogen handling facilities as below:

- Refinery unit or Petrochemical unit or Fertiliser unit of minimum 500 KTPA capacity **(OR)**

- Hydrogen generation unit of 5 KTPA in any sector **(OR)**
- Power Plant of minimum 150 MW capacity **(OR)**
- Water Electrolysis based Hydrogen unit with minimum 5.0 MW capacity

(ii) Bidder should have successfully executed and completed EPC/EPCC/LSTK Contract with single point responsibility, involving "Project Management, Detailed Engineering, Procurement, Construction, Pre-commissioning and Commissioning/ Commissioning Assistance" for a new plant having Hydrogen handling facilities in sectors listed below during last 12 (Twelve) years ending on last day of the month immediately previous to the month in which last date of bid submission falls (in case of extended bid submission date, original bid submission date shall be considered). R&D/Pilot scale/Demo plants should not be considered for above purpose.

Experience in sectors with Hydrogen handling facilities as below:

- Refinery unit or Petrochemical unit or Fertiliser unit of minimum 500 KTPA capacity **(OR)**
- Hydrogen generation unit of 5 KTPA in any sector **(OR)**
- Power Plant of minimum 150 MW capacity **(OR)**
- Water Electrolysis based Hydrogen unit with minimum 5.0 MW capacity

(iii) Bidder should have operation experience for a plant having Hydrogen handling facilities in sectors listed below for minimum of 01 (one) year commercial operation during last 12 (Twelve) years ending on last day of the month immediately previous to the month in which last date of bid submission falls (in case of extended bid submission date, original bid submission date shall be considered). R&D/Pilot scale/Demo plants should not be considered for above purpose.

Experience in sectors with Hydrogen handling facilities as below:

- Refinery unit or Petrochemical unit or Fertiliser unit of minimum 500 KTPA capacity **(OR)**
- Hydrogen generation unit of 5 KTPA in any sector **(OR)**
- Power Plant of minimum 150 MW capacity **(OR)**
- Water Electrolysis based Hydrogen unit with minimum 5.0 MW capacity

Bidder shall meet either 1.1.3.A.(i) or together of 1.1.3.A.(ii) and 1.1.3.A.(iii)

For the above criteria under the Clause 1.1.3(A).(i) revamp of the Process Unit will **NOT** be considered as qualifying experience. Also, exclusive experience of Utility System / Utility block, Wastewater/ Effluent Treatment Plant, Offsite facilities etc. shall not be considered as relevant experience.

AND

1.1.3. B (i) Bidder shall either be a Qualified Electrolyser Manufacturer (QEM) as defined below in 1.1.3.B (ii) or Bidder to get confirmation from QEM and submit a document from QEM confirming their willingness to cooperate with Bidder for this Project. The document shall be in the form of an MOU/agreement/undertaking wherein the QEM is confirming to support the Bidder for a minimum of first 08 years of operation. Bidder is allowed to make such an MOU/agreement/undertaking with more than one QEM. In such case, QEM who opts to provide MOU/agreement/undertaking with competing Bidders in the subject tender, cannot be Consortium member(s) /JV member(s), participating in the tender.

(ii) An Indian or foreign electrolyser technology provider meeting the below criteria as per 1.1.3 (iii) shall be considered as Qualified Electrolyser Manufacturer (QEM). Additionally, an Indian manufacturing company having ongoing binding long term collaboration with electrolyser technology provider, through valid licensing/sub-licensing arrangement, meeting below criteria as per 1.1.3 (iii) shall also be considered as QEM.

(iii) Credentials of QEM or its technology provider shall be submitted by the bidder for a successful reference of water electrolysis process-based hydrogen generation unit(s), with total cumulative installed capacity not less than 62 Kg/hr. The type of technology (Alkaline or PEM or any other) for such cumulative reference units to be same for a given supplier and to be the same as offered in this bid. Maximum 05 (Five) number of such references for the given technology shall be considered to meet the cumulative installed capacity as defined above.

Submitted credentials for executed jobs by QEM by forming dedicated SPV (Special Purpose Vehicle) or wholly owned subsidiary shall also be considered towards experience criteria.

AND

1.1.3.C The Bidder should be a Renewable Power Producer operating a Grid connected Solar or Wind or any other form of Renewable source based power plant for the 01 (one) year during last 12 (Twelve) years ending on last day of the month immediately previous to the month in which last date of bid submission falls (in case of extended bid submission date, original bid submission date shall be considered). The installed capacity of such Grid connected single Renewable Power plant should be at least 150 MW (AC). R&D/Pilot scale/Demo/ roof top plants should not be considered for above purpose.

Alternatively, if bidder opts to purchase renewable power from third party, third party shall be parent / holding company / promoters / partners / constituents/

affiliates of bidder or consortium/JV member of bidder meeting the experience criteria as stated in 1.1.3.C.

1.1.4 COMMERCIAL CRITERIA

Minimum Capital Cost of GHGU

Bidder should have completed a minimum combined capital investment (CAPEX of the plant exclusive of OPEX cost & GST/taxes) or executed Purchase Orders in form of EPC or EPCC or LSTK jobs of INR 1082 Crores excluding GST/taxes or USD 129.6 Million excluding taxes for new plant(s) in Refinery, Petrochemical, Fertiliser or Power Sector during last 12 (Twelve) years ending on last day of the month immediately previous to the month in which last date of bid submission falls (in case of extended bid submission date, original bid submission date shall be considered).

The combined capital investment or executed purchase orders in form of EPC or EPCC or LSTK jobs for the above Plant(s) should have been done during the last 12 (Twelve) years period which shall be reckoned from the last day of the month immediately preceding the month in which last date of bid submission falls (in case of extended bid submission date, original bid submission date shall be considered).

For working out combined capital investment or executed Purchase Orders, maximum Five (05) numbers of above plants will be considered.

1.1.5 FINANCIAL CRITERIA

- i) The minimum Annual Turnover - The minimum average annual turnover of the Sole Bidder or its parent / holding company / promoter / partner/ constituents/ affiliates or Consortium/JV members of the bidder during atleast one of the immediate three preceding financial years should be equal to or more than Rs. 260 Crore excluding GST or USD 31.1 Million excluding taxes. For fulfilling the Financial criteria, an audited balance sheet and profit & loss account of the Bidder shall be considered as acceptable proof.
- ii) The average of net worth of the Sole Bidder or its parent / holding company / promoter / partner/ constituents/ affiliates or Consortium/JV members of the bidder in immediately preceeding financial year shall be minimum Rs 150 Crores or USD 18.0 Million. To establish the same, the latest Audited Financial Statement including Auditors reports, Audited Balance Sheet, Profit & Loss Account, Notes, Annexures (if any) etc. shall be submitted.
- iii) Profit After Tax (PAT) – The average of PAT of the Sole Bidder or its parent / holding company / promoter / partner/ constituents/ affiliates or Consortium/JV members of the bidder in atleast one of the last three financial years shall be positive.

- iv) Bidder submitting their Bid shall not be under liquidation, court receivership or similar proceedings.

The failure to meet to any of the above technical or commercial or financial criteria will render the bid to be summarily rejected.

2.0 DOCUMENTS TO BE SUBMITTED BY BIDDER ALONG WITH BID:

The Bidder shall, in his own interest, furnish complete documentary evidence, as under, to justify that the Bidder meets the Qualification Criteria as given above.

Notwithstanding any other condition/ provision in the tender documents, Bidders are required to submit complete documents pertaining to PQC along with their offer. Failure to meet the PQC will render the bid to be summarily rejected. IOC reserves the right to complete the evaluation based on the details furnished by the Bidder, with or without seeking any additional supporting documents /clarifications.

Submission of authentic documents is the prime responsibility of the Bidder. Wherever IOCL has concern or apprehension regarding the authenticity/ correctness of any document, IOCL reserves the right to get the documents verified from issuing authority/any relevant source. If documents (part or full) are found forged, such offers will be summarily rejected, EMD will be forfeited, orders if any placed against subject tender will be terminated and may be debarred from future tenders. For the purpose of verification bidders shall submit complete client details with names, address, phone number, e-mail ID etc.

Following documentary proofs, for having met the technical Pre-qualification criteria are to be submitted along with the bid by the Bidder:

2.1 Documents to be submitted w.r.t BOO/BOOT Contract

2.1.1 Documents to be submitted against Technical Criteria 1.1.3.A (i)

(A) Copy of Priced/un-priced Contract/Agreement/Work order for BOO/BOOT for reference Unit.

(B) End user / Customer certificate – issued by End-user/ Customer. The certificate must include the following information:

- Details of the Contract Agreement/Work order for the subject job
- Date of Commencement of supply by the BOO / BOOT Operator.
- Period of supply elapsed under BOO/BOOT contract.
- Details of contact person (end-user).
- Date of Commissioning & years of continuous operation of reference Unit
- Name of the Technology Provider/Licensor and Detailed Engineering Contractor

(C) Reference list of Technology provider/Licensors along with the contact details of client.

(D) Reference documents such as PFD / P&ID / extracts of Basic Design Engg Package, etc indicating / highlighting the Hydrogen handling facilities for the reference units. For submitted experience in refinery process units with hydrogen handling facilities, i.e., HGU, DHDT, VGO-HDT & CCRU, above reference documents are not required to be submitted.

2.1.2 Documents to be submitted against Commercial Criteria 1.1.4

For fulfilling the commercial experience as per clause no. 1.1.4 criteria any one of the following documents may be considered as valid proof for meeting the criteria.

(A) Copies of work orders/ contract agreement mentioning the value and the scope of work.

(B) Certificate from independent auditor confirming that the combined capital investment in the referred unit(s) is more than the specified amount.

2.1.3 Documents to be submitted against Financial Criteria 1.1.5

Bidder to submit documentary proof for having met the Financial Criteria as per 1.1.5.

2.2 Documents to be submitted w.r.t EPC/EPCC/ LSTK Contract

2.2.1 Documents to be submitted against Technical Criteria 1.1.3.A (ii)

(A) Copy of Priced/un-priced Contract Agreement/ Work order for EPC/EPCC/ LSTK for reference Unit.

(B) End user / Customer certificate – issued by End-user/ Customer. The certificate must include the following information:

- Details of the Contract Agreement/Work order for the subject job
- Date of Completion/Commissioning & years of continuous operation of reference
- Production capacity of the reference unit
- Details of contact person (end-user).

2.2.2 Documents to be submitted against Technical Criteria 1.1.3.A (iii)

(A) Bidder to submit end-user certificate or documentary proof for having met the Criteria as per 1.1.3.A (iii) for operation experience for a plant having Hydrogen handling facilities.

(B) Reference documents such as PFD / P&ID / extracts of Basic Design Engg Package, etc indicating / highlighting the Hydrogen handling facilities for the reference units. For submitted experience in refinery process units with hydrogen handling facilities, i.e., HGU, DHDT, VGO-HDT & CCRU, above reference documents are not required to be submitted.

2.2.3 Documents to be submitted against Commercial Criteria 1.1.4

- a) The Bidder shall furnish documentary proof in form of the copy of work order(s)/ contract agreement(s)/ relevant pages of contract document(s) mentioning the value and the scope of work, completion certificate(s) by owner/ Consultant indicating executed value and certificate(s) of commissioning of previous plants from owner/ Consultant, fulfilling the qualification criteria for themselves as well as their proposed Engineering Sub-Contractor, as applicable.
- b) In case, the executed value of job is more than work order value and bidder claims for meeting the PQC requirement on the basis of executed value, then it is the responsibility of the bidder to submit the documentary evidence of final executed value (such as copy of final bill, executed value mentioned in completion certificate etc.) along with his bid.
- c) In case Executed Value is not mentioned in the Completion Certificate, Work Order value with amendments, if any, shall be considered towards BQC requirements. Where the executed value is not mentioned in the Completion Certificate, the copy of certified Bill shall also be acceptable for determining the Executed Value if submitted along with Completion Certificate. Executed Value or Work Order Value, whichever is higher, shall be considered towards BQC requirements as above and Offer shall be evaluated accordingly.
- d) Executed value mentioned in the completion certificate should be exclusive of Service Tax/ GST. In case the value of job submitted by the bidder does not have clarity with regard to inclusion/ exclusion of Service tax/GST, the amount appearing in the certificate shall be considered exclusive of tax and shall be evaluated accordingly.
- e) A job completed by a bidder as a sub-contractor shall be considered for the purpose of meeting the technical and commercial experience criteria of BQC subject to submission of following documents in support of meeting the "Bidder Qualification Criteria":
 - (i) Copy of work order along with SOR issued by Main Contractor.
 - (ii) Bidder has to submit a Certificate from the End User/ Owner/Consultant of

the Owner stating that the Main Contractor has intimated them about the engagement of Bidder as a Sub-Contractor OR the Bidder had been allowed/permitted as a Sub-Contractor in the concerned job(s).

(iii) Copies of Completion/Commissioning Certificates (as the case may be) issued by the Owner/ Owner's Consultant/Main Contractor. The said Certificates shall have details like work order no. /date, brief scope of work, ordered & executed value of the job, completion date etc. In case bidder is not able to furnish the completion certificates from the Owner/Owner's Consultant in his name then the Certificate issued in the name of Main Contractor shall also be considered as proof of completion of the relevant job.

(iv) If the bidder cites any reference of a job executed for IOCL and the bidder is not able to furnish documentary evidence, the internal records of IOCL shall be considered.

- f) A job executed by a bidder for its own plant/ projects can't be considered as experience for the purpose of meeting requirement of BQC of the Bidding Document. However, jobs executed for Subsidiary/ Fellow subsidiary /Holding company will be considered as experience for the purpose of meeting BQC subject to submission of tax paid invoice(s) duly certified by Statutory Auditor of the bidder towards payments of statutory tax in support of the job executed for Subsidiary/ Fellow subsidiary / Holding company. Such bidders to submit these documents in addition to the documents specified above to meet BQC.
- g) For Indian Bidder, Order value(s) in multiple currencies shall be converted to equivalent INR at the exchange rate of SBI bill selling rate as on the date of award of such proposed qualifying work(s). Similarly, for Foreign Bidder, Order value(s), in multiple currencies shall be converted at the exchange rate of SBI bill selling rate to equivalent USD as on date of award of such proposed qualifying work(s).
- h) In case where the Bidder cites the reasons of Non-Disclosure Agreement for its inability to submit necessary documents in support of meeting the Experience Criteria, a certificate in original, certifying all the required information, issued by CEO/ CFO of the company along with a declaration that the bidding company is not in a position to submit the required documents owing to NDA with an endorsement by Chartered Accountant / Statutory Auditor / Certified Public Accountant (not being an employee or a Director or not having any interest in the bidder(s) company / firm) shall be accepted.

Wherever Chartered Accountant / Statutory Auditor / Certified Public Accountant (not being an employee or a Director or not having any interest in the bidder(s) company / firm) is not in a position to endorse such CEO / CFO's certificate due to local regulations, CEO / CFO's certificate without endorsement

may be accepted provided a reference of the local regulation restricting this endorsement is given in the CEO / CFO certificate.

2.2.4 Documents to be submitted against Financial Criteria 1.1.5

- For fulfilling the financial criteria, annual audited financial statements (Balance Sheet, Profit and loss account, Auditor report and all other schedule / notes to Balance sheet and Profit & loss account) of the bidder shall be considered as acceptable proof.

(b) In case due to internal / local regulation, a Foreign Bidder is unable to submit audited balance sheet, the following shall apply:

If the bidder, as an internal policy could not be able to submit the complete set of audited annual financial statements, bidder can submit a letter from the statutory auditor/ practicing Chartered Accountant (not being an employee or a Director and not having any interest in the bidder's company) of the bidder (as per Attachment-II) or a letter from the bidder duly certified by statutory auditor/ practicing Chartered Accountant (not being an employee or a Director and not having any interest in the bidder's company) (as per Attachment-III) .

In case, as per the company policy, letter from statutory auditor/ practicing Chartered is not possible, bidder can submit the letter from CEO or CFO of the bidder (as per Attachment-IV). The above Certificates shall provide a reference of the local regulation restricting this endorsement.

The bidder can submit the balance sheets of any of the previous three financial years.

2.3 Documents to be submitted for Electrolyser Experience w.r.t Technical Criteria at 1.1.3.B

- Bidder to submit end-user certificate for having met the Criteria as per 1.1.3.B.(ii) for electrolyser experience of QEM.
- MOU/agreement/undertaking from QEM as referred in Clause 1.1.3 B.

Documents to be submitted for Renewable Power Producer w.r.t Technical Criteria at 1.1.3.C

2.3.1 Commissioning Date Certificate (CoD) or Commissioning Certificate for Grid connected Solar or Wind based power plant(s) with minimum cumulative installed capacity of 150 MW (AC), issued by any nodal agency e.g. Solar Energy Corporation of India Ltd. (SECI) or by any other Client (Power purchaser) / Consultant / Main Contractor. The commissioning certificate should clearly indicate the type and capacity of the plant along with the commissioning date.

	<p>2.3.2 The plant(s) as per 2.3.2 above should have been in operation for a minimum period of one year since commissioning. Operation certificate from Client (Power purchaser) or relevant documentary proof endorsed by the Client (Power Purchaser) for supply of renewable power to Client (Power Purchaser) for a minimum period of one year to be submitted by bidder.</p> <p>2.3.3 If bidder opts to purchase renewable power from third party, bidder to submit MOU/Agreement/Undertaking with the third party defined in 1.1.3.C for a minimum of first 08 years of operation.</p>
12	<p>Mode of Submission</p> <p>Offer must be uploaded on e-tender website www.iocletenders.nic.in before the last date & time of submission of tender. Offer submitted using any other mode will not be accepted.</p>
13	<p>Other requirements</p> <p>Other requirement (relevant supporting documents to be uploaded along with Techno-commercial bid)</p> <ol style="list-style-type: none"> 1. Indian Provident Fund (PF) & Employee State Insurance (ESI): <ol style="list-style-type: none"> i. For Indian Bidders: Indian bidders must have PF registration with the respective authorities. For ESI registration: <ol style="list-style-type: none"> a. Submit their ESI registration certificate along with techno-commercial bid 'OR' b. Submit a declaration that they are presently not registered with ESI authorities, in case job is awarded to them, they will acquire independent ESI code within 15 days of the date of issue of Work order. c. In case of seeking exemption from ESI registration, please refer the instructions given in the tender. ii. For Foreign Bidders: Indian PF & ESI registration are not mandatory for foreign bidders. The foreign bidders who do not have permanent establishment in India and not having registration with Indian PF & ESI authorities have to submit an undertaking clearly stating that they will not employ any man power from India for this work or if they are willing to employ the man-power from Indian sub contractor they will ensure the compliance of Indian PF & ESI regulations as per rule. 2. Power of Attorney in favour of person authorized to submit the bid and having valid Digital Signature Certificate (DSC). 3. Copy of PAN card: <ol style="list-style-type: none"> (i) Indian bidders: Indian Bidders are required to submit the copy of PAN card or in absence of the same undertaking as per Indian Income Tax Rules. (ii) Foreign bidders: Foreign bidders are required to submit the

		<p>same, If they are having the same. In absence of the Indian PAN card, foreign bidders are required to submit an undertaking clearly stating that they are not having Indian PAN Card.</p> <p>4. Certificate of Incorporation / Partnership deed/ Proprietor ship affidavit.</p>
14	Tender Inviting Authority	<p>Suresh Chandra , Deputy General Manager(Contracts)</p> <p>Indian Oil Corporation Ltd., Materials & Contract Department, 4th Floor, R. No. 408A, Core-2 Scope Complex, Lodhi Road, New Delhi-110003 ,</p> <p>Tel. : 011-71725831: e-mail: chandras@indianoil.in</p> <p>bhargavaa2@indianoil.in</p>
15	Integrity Pact Agreement	<p>Applicable .Bidder to execute Integrity Pact Programme as per format available in the tender document. For Further clarification on Integrity Pact Programme bidder may refer for details at our website address:</p> <p>https://www.iocl.com/Integrity%20Pact</p>
16	Reverse Auction	Applicable
17	Public Procurement (Preference to Make in India), 2017 and amendments thereof (PPP-MII)	<p>Applicable</p> <p>(PPP-MII Policy enclosed separately)</p>
18	Purchase Preference to Micro and Small Enterprises (MSEs) Bidders (PPP-2012)	Not Applicable
19	Site Visit	<p>16.03.2024, 10:00 AM (IST)</p> <p>Contact Details for Site Visit:</p> <p>Sh. Vijay Angral, DGM (Projects)</p> <p>Panipat Refinery & Petrochemicals Complex</p> <p>Indian Oil Corporation Limited,</p> <p>Panipat, Haryana-132140 (India)</p> <p>E-mail: angralv@indianoil.in</p> <p>Ph: 0180-2526621</p>

20. General

Bidder to note

- i) Provisions/Conditions stipulated in NIT supersedes all of the sections of Tender document
- ii) Offer from following types of bidder will not be accepted
 - a) Who are in the Holiday list of IOCL or its Administrative Ministry, MoPNG.
 - b) Who are under liquidation, court receivership or similar proceedings.
 - c) Who are undergoing insolvency resolution process or liquidation or bankruptcy proceeding under Insolvency and Bankruptcy Code, 2016 (Code) or any other applicable law (in case where Code is not applicable).
 - d) Whose insolvency resolution process or liquidation or bankruptcy proceeding is initiated under the Code or any other applicable law (in case where Code is not applicable) at any stage of evaluation of the bid. In case where the bid of the L-1 bidder is rejected on the aforesaid grounds during the period between Price-Bid-Opening and Award-of-Contract, then the bid of the next higher eligible bidder will be considered for further processing.
 - e) Consultant or their subsidiary Company or companies under the management of consultant for execution of the same project for which they are working as consultant.
 - f) Foreign bidders are participating in Domestic /National tender.
 - g) Offer from Joint Bidders / Consortium
- iii) In case the NIT publication date is within 09 (Nine) months from close date of preceding financial /accounting year, the bidder can submit the balance sheets of any of the previous three years (excluding the immediate preceding year), if the balance sheet of immediate preceding year is not available.

'For fulfilling the financial criteria (ATO), an audited Profit and Loss account statement of the bidder shall be considered as acceptable proof.

 - i. Audited certificates / Balance Sheet / Profit & Loss Account Statement issued by any Auditor / Chartered Accountant shall mandatorily bear UDIN (Unique Document Identification Number) for such reports of FY 2019-20 onwards.

- ii. Published Annual report available in the public domain shall also be acceptable provided that the bidder has given reference of respective website from which it can be verified.
 - iii. In case auditing of Annual Accounts (Balance Sheet and Profit & Loss Account Statement) are not mandatory for any particular bidder, as per provisions of Indian Income Tax Act. / any other Act, OR any bidder specifically mention with supporting document that they are exempted from auditing of annual accounts; such bidders may submit Proof of Annual Turnover in the form of Profit & Loss Account Statement signed by the owner of the organization and certified by any practicing chartered Accountant/CA firm.
 - iv. In case of foreign bidders, if the annual turnover is in currency other than the USD, the same shall be converted into equivalent USD considering the conversion factor indicated in Bidder's audited financial report. In case the same is not indicated, the conversion rate of USD as on last date of Bidder's financial year shall be considered based on State Bank of India (SBI) bill selling rate.
- iv) The subject work is indivisible and shall be awarded to single successful bidder unless stated otherwise elsewhere in the tender document.
- v) Experience of only the bidding entity shall be considered, unless specifically permitted in the tender document to use the credentials of its parent or any group company to meet the Experience Criteria. A work executed by a bidder for its own plant/projects shall not be considered as experience for the purpose of meeting requirement of experience criteria of the tender. However, jobs executed for Subsidiary / Fellow Subsidiary / Holding company will be considered as experience for the purpose of meeting experience criteria subject to submission of tax paid invoice(s) duly certified by Statutory auditor of the bidder towards payments of statutory tax in support of the job executed for Subsidiary / Fellow Subsidiary /Holding company. Such bidders shall submit these documents in addition to the documents specified in the PQ Documents to meet Experience Criteria.
- vi) Detail work order qualifying for similar in nature as described including covering letter and schedule of rates and satisfactory completion certificate containing executed value & date of completion of similar nature of work as defined above shall be required. However where the executed value is not

mentioned in the completion certificate, the copy of certified bill shall also be acceptable for determining value if submitted along with completion certificate. In case executed value is not mentioned in the completion certificate issued by the client, work order value with amendments, if any, shall be considered for the purpose of evaluation. Executed value or work order value, whichever is higher shall be considered for evaluation of pre-qualification. In case, the executed value of job is more than work order value and bidder claims for meeting the PQC requirement on the basis of executed value then it is the responsibility of the bidder to submit the documentary evidence of final executed value (such as copy of final bill, executed value mentioned in completion certificate etc.) along with his bid.

- vii) In case of Sub contract works, the bidder is also required to submit a Certificate from the end user / Owner / Consultant of the Owner stating that the main contractor has intimated them about the engagement of sub-contracting OR have been allowed/ permitted as a sub-contractor.

In case any bidder submits work order and completion certificate of any executed contract where the bidder had worked as a leader / member of Joint Venture / Consortium / Joint Bidder, the work value shall be worked out as per the percentage share of the bidder in the JV / Consortium / Joint bidding agreement. Further in case the bidder had executed only a certain portion of the composite job through such agreement, his experience shall be counted for that particular portion of the job executed by him only, as specified in the JV/ consortium/joint bidder agreement. For such cases, in addition to work order and completion certificate(s), bidder will also submit copy of JV / consortium / joint bidder agreement and work order & completion certificate(s) has to be issued in the name of such JV / consortium / Joint bidder OR in the name of the Leader with brief details of JV / consortium / joint bidder specified in the work order.

In case the bidder submit a copy of composite work order containing the supply, installation and AMC/CAMC/PWAMC/O&M contract for a certain period of contract. In case the AMC/CAMC/PWAMC/O&M is going on and supply installation part is completed by the Contractor well within the time limit

specified in the tender and submitted completion certificate towards supply & installation indicating the AMC/CAMC/PWAMC/O&M part i.e. balance part of the work order is going on, the same is to be considered as completed work and the amount towards supply installation shall be considered for qualifying the bidder in PQC towards experience criteria. Such work orders in which both supply & installation and AMC/CAMC/PWAMC/O&M is completed, the same shall be treated 'At Par' with the other work orders and bidder is required to submit the copy of work order and completion certificate for the complete work including AMC/CAMC/PWAMC/O&M part.

- viii) The offers with incomplete /irrelevant documents or anomalies are liable to be rejected without any communication. Hence, bidders are advised to take utmost care while uploading their prequalification documents.
- ix) In case of Rate Contracts, which are running under extension after original contractual completion period, suitable document (certified by "WO issuing company" / Engineer-In-Charge) indicating executed value up to the original/extended completion period along with extension letter will be treated as proof of successful completion of work. For Rate Contract tender of duration one year or more, evaluation of the experience criteria will be done based on annualized value of the Rate Contract.
- x) For domestic bidding, if currency indicated in the work order/completion certificate submitted by bidder, is other than Indian Currency, the same shall be converted to equivalent INR considering the conversion rate based on SBI bill selling rate as on the date of issue of the reference order(s) /date of completion, as applicable. For foreign bidders, In case the work order value/ executed value indicated is in currency other than INR/ USD the same shall be converted in equivalent USD considering the conversion rate based on SBI bill selling rate as on the date of issue of the reference order(s)/ date of completion, as applicable.
- xi) Relevant supporting documents towards other requirements specified are also to be uploaded along with Techno-commercial bid failing which bid is liable for

rejection.

- xii) The completion certificate, submitted by the bidder shall separately indicate the Service Tax/GST amount included in the value of completed job OR a separate certificate from the respective client, mentioning the service tax/GST amount , if any, included in the value of completed job under consideration should be submitted by the bidder.
- xiii) The amount considered for meeting the experience criteria of PQC shall be exclusive of Service Tax/GST. In case proof /certificate submitted by the bidder does not have clarity regarding taxes i.e.The value of work specified in order /completion certificate is whether inclusion or exclusion of Service tax/GST, the amount appearing in the certificate/order shall be considered exclusive of tax and shall be evaluated accordingly.
- xiv) IOCL reserves the right to reject any or all of the tenders or any parts of the tender so received and may cancel the tender in part or full, extend the due date of Tender submission etc. without assigning any reason.
- xv) IOCL will allow Purchase Preference to MSE or other organization as per applicable Govt. guidelines.
- xvi) Bidders are to quote their most competitive rates. Negotiations will not be conducted with the bidders as a matter of routine. However, Owner reserves the right to conduct negotiations. Ordinarily the lowest responsive bids shall be preferred. However, the OWNER reserves the right not to accept the lowest bid, if in its opinion this would not be in the interests of the works/IOCL.
- xvii) Legal dispute, if any, shall only be within the jurisdiction of Local Court unless mentioned otherwise.
- xviii) All communication will be made through e-Tendering web site (www.iocltenders.nic.in). However, IOCL reserve the right to take cognizance of the communication made outside e-Tendering Portal under exceptional circumstances.
- xix) Bidder cannot make any claim against IOCL towards its expense incurred in connection with the preparation and delivery of their bids, site visit, participating in the discussion and other expenses incurred during bidding process.

- xx)** Bidder should make sure that their priced bid (Part-II/BOQ) contain only prices. Rates mentioned elsewhere shall not be taken into cognizance. Offer shall be liable for rejection if any condition directly or implied, recorded in Priced Bid (Part-II/BOQ).
- xxi)** Submission of authentic documents is the prime responsibility of the bidder. Wherever IOCL has concern or apprehension regarding the authenticity/ correctness of any document, IOCL reserves the right to get the documents verified from issuing authority/any relevant source. If documents (part or full) are found forged, such offers will be summarily rejected and EMD will be forfeited and may be debarred from future tenders.
- xxii)** After opening of the technical bids but before the opening of the price bids, the bids may be rejected for unsatisfactory performance or adverse comments which have come to the notice of the tender inviting authority.
- xxiii)** Offers not meeting statutory requirement are liable for rejection.
- xxiv)** Bidders are advised to visit Announcement section/ Information for DSC/ Bidders Manual Kit/ FAQ of e-Tender Portal before bidding.
- xxv)** Notwithstanding any other condition/ provision in the tender documents, bidders are required to submit complete documents pertaining to PQC along with their offer. Failure to meet the PQC will render the bid to be summarily rejected. IOC reserves the right to complete the evaluation based on the details furnished by the bidder, with or without seeking any additional supporting documents/ clarifications.
- xxvi)** Refer ITB of the tender document /Special Instruction to Bidder (SITB) of e-tender web site for more details.
- xxvii)** Any Addendum/Corrigendum/Sale date extension in respect of above Tender shall be issued on our website: <https://iocletenders.nic.in> only and no separate notification shall be issued in the press. Bidders are therefore requested to regularly visit our website to keep themselves updated. Failure of Bidder to submit tender without taking cognizance of Corrigendum / Amendment (if any) issued by IOCL shall make bid liable for rejection.
- xxviii)** IOCL does not take any responsibility for the correctness of tender documents obtained from any other source. Bidders are advised to visit above mentioned

website before submitting their offer for official version of the tender document including any corrigendum / amendment if any, which shall be binding to the bidder.

xxix) EMD:

- EMD must be submitted online by Indian bidders. EMD in the form of Demand Draft / Banker's cheque, Swift Transfer will be accepted only from Foreign bidders. Tenders without Earnest Money are liable to be rejected. However, MSE registered agencies covered under MSMED act, Startups(recognized by DIPP), Central/State PSU and JVs of IOCL are exempted from submission of EMD. Bidder claiming such exemption need to submit necessary documentary proof of their eligibility along with their techno-commercial bid. The certificate must be valid on the bid submission date. In absence of same their offer are liable for rejection. Suo motto submission of MSE certificate after the due date of bid submission will not be considered for EMD exemption / Purchase preference. Please note that Department of Industrial Policy and Promotion (DIPP) has been renamed as the Department for Promotion of Industry and Internal Trade.
- BG in prescribed format from a scheduled bank is acceptable provided EMD amount prescribed above is not less than Rupees One Lac. BG should be valid for a minimum period of Bid Validity plus three months.
- Wherever applicable, scanned copy of EMD Instrument (i.e. B.G /MSEs/NSIC certificate etc.) must be uploaded along with offer & original of BG should reach to the office of tender issuing authority in sealed envelope super-scribing tender name, tender number, date of opening and bidder's name, before the deadline of submission but not later than 7 (seven) days from tender opening date. Offers for which EMD BG is not received within 7 days from tender opening date, are liable for rejection.

xxx) In case, a bidder submits any of the Pre Qualification supporting documents in any Foreign language other than English, then it will be the responsibility of the bidder to also provide the English translation copy of the such document duly certified, stamped and signed by their Local Chamber of Commerce/ Notary.

xxxi) During the contract / engagement the organization, its employees, agents, other contractors, sub-contractors and their employees, etc., may be exposed to certain unpublished price sensitive information (UPSI), that is not generally available and which upon becoming generally available is likely to materially affect the price of the securities issued by IndianOil. Such UPSI shall be held by the organization, its employees, agents, other contractors, sub-contractors and their employees etc., in strictest confidence and shall not be disclosed to any other party except on need to know basis and with the prior consent of IndianOil.

It is hereby further cautioned that, the organization, its employees, agents, other contractors, sub-contractors, their employees and immediate relatives thereof, should not trade in the securities of IndianOil while in possession of such UPSI or communicate such UPSI to any person except in furtherance of legitimate purposes, performance of duty or discharge of legal obligations. Any trades in securities of IndianOil, while in possession of any UPSI would be presumed to have been motivated by the knowledge and awareness of the UPSI and liable for penal action under this contract / engagement as well as under SEBI (Prohibition and Insider Trading) Regulations, 2015. It is therefore advised to familiarize with the "Code for Prevention of Insider Trading in the Securities of IndianOil", copy of which is hosted on the website www.iocl.com. Accordingly, it must be ensured that any UPSI, whenever received from the IndianOil,

(a) shall be used solely for the purpose for which it is being disclosed;
(b) shall be preserved and the secrecy of such information shall be maintained;

(c) shall not be disclosed to any third party;

(d) shall be kept securely and properly protected against theft, damage, loss and unauthorized access (including access by electronic means) by deploying means similar to those being used to secure their own confidential information;

(e) to notify IndianOil immediately upon becoming aware that any of the confidential information has been disclosed to or obtained by a third party.

The organization shall undertake that its employees & their immediate relatives, agents, sub-contractors and any other person associated with said

contract / engagement does not violate any of the provision of the SEBI (Prohibition of Insider Trading) Regulation, 2015. Any violation shall be considered as breach of terms of contract / engagement and IndianOil shall take necessary action for such breach in addition to reporting to SEBI for taking necessary action under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Deputy General Manager (Contracts)
Indian Oil Corporation Ltd.,
Scope Complex, Core-2,
Lodhi Road, New Delhi-110003

LETTER FROM PARENT / HOLDING COMPANY / PROMOTERS / PARTNERS / CONSTITUENTS/ AFFILIATES COMPANY WHERE EXPERIENCE CREDENTIAL OF PARENT / HOLDING COMPANY / PROMOTERS / PARTNERS / CONSTITUENTS/ AFFILIATES COMPANY ARE SUBMITTED BY ANY BIDDER IN SUPPORT OF MEETING PQC (WHEREEVER APPLICABLE AND ALLOWED IN THE TENDER)

**FORMAT OF DECLARATION
(NOTARIAL ATTESTED)**

To,
Indian Oil Corporation Limited
.....

.....

Sub.: Tender No. : for the job of

Dear Sir,

The Bid and Techno Commercial Offer No. dated and the Price Bid dated is being submitted by for the subject work.

The bidder is the Holding /Partner/ Constituent/ Affiliate / Subsidiary of [Name of Entity giving this undertaking].

We understand that the bid of, has been evaluated taking into account our experience as a parent / holding company/ promoters / partners / constituents/ affiliates company subject to our giving an undertaking as hereinafter appearing. Now ,therefore, in consideration of the premises aforesaid, we undertake so as to bind also our successors and assigns that of the contract so awarded to the Bidder :

(a) We shall to be and remain Jointly and severally liable with the bidder and bound to you for the due and proper performance of the Work as set out in the Scope of Work under the contract and shall provide the bidder man power, machinery, equipment, technology, skill and expertise available to us to properly perform and complete the Work.

(b) We shall be and remain bound by this undertaking notwithstanding the existence of any inter-se agreement or dispute between the Bidder and us of between the bidder and you.

We hereby confirm that Mr., the undersigned is authorized and competent to issue this letter/ undertaking on our behalf.

Yours faithfully,

For,



10 KTA GREEN HYDROGEN GENERATION UNIT AT IOCL PANIPAT
REFINERY AND PETROCHEMICAL COMPLEX
ATTACHMENT-II TO NIT

Letter from Statutory Auditor/CA

(To be printed on Letter Head of Statutory Auditor/CA)

FINANCIAL DETAILS

We, _____, a CA firm having our registered office address _____ and certificate number _____ certify that we are statutory auditor of the Company M/s _____, having its registered office at _____.

OR

We, _____, a CA firm having our registered office address _____ and certificate number _____ certify that statutory auditor is not mandatory for the company M/s _____, having its registered office at _____ as per prevailing law and we are practicing Chartered Accountant, not being an employee or a Director or not having any interest in the company.

Financial details of the above mentioned Company, as per latest available audited balance sheet are as follows: Auditor/CA to select either of the following options and strike off the other.


- a.** In case bidder is a parent company, i.e., having its wholly owned subsidiaries: Auditor to select either of the following options and strike off the other.
- i.** Financial details are of parent company without the financial data of subsidiaries
 - ii.** Financial details are of parent company including the financial data of subsidiaries. It is certified that separate annual report of bidder, without the financial data of subsidiaries, is not prepared and audited.

OR

- b.** In case bidder is a subsidiary company: Auditor to select either of the following options and strike off the other.
- i.** Financial details are of subsidiary company
 - ii.** Financial details are of parent company including the financial data of subsidiaries. It is certified that separate annual report of bidder, i.e., subsidiary, is not prepared and audited.

OR

- c.** In case bidder does not have any subsidiary or parent company, financial details are of the company itself.

		10 KTA GREEN HYDROGEN GENERATION UNIT AT IOCL PANIPAT REFINERY AND PETROCHEMICAL COMPLEX ATTACHMENT-II TO NIT	
Sl. No.	Description	Year	
1.	Turnover	Latest financial year(_____) Preceding1styear (_____) _____) Preceding 2ndyear (_____)	
2.	Net Worth	Latest financial year (_____)	
3.	Profit After Tax (PAT)	Latest financial year (_____)Preceding1styear (_____) Preceding 2ndyear (_____)	

(*) – Indicate Positive or Negative (Value is not Mandatory)

Note:

1. In case the financial year closing date is within 9 months of bid due date and audited annual report of immediate preceding financial year is not available, bidder has the option to submit the financial details of the three previous years immediately prior to the last financial year. Otherwise, it is compulsory to submit the financial details of the immediate three preceding financial years.

Example, In case, audited annual report of immediate preceding financial year (year ending 31st March) is not available and where bid closing date is up to 31st December, the financial details of the three previous years immediately prior to the last financial year may be submitted. However, in case the bid closing date is after 31st December, it is compulsory to submit the financial details of the immediate three preceding financial years only.

2. In case a bidder (Parent Company) is having wholly owned subsidiaries but only a single consolidated annual report is prepared and audited, which includes the financial details of their wholly owned subsidiaries, consolidated audited annual report shall be considered for establishing the financial criteria subject to statutory auditor of the bidder certifying that separate annual report of bidder (without the financial data of subsidiaries) is not prepared and audited.
3. Further, in case a bidder is a subsidiary company and separate annual report of the bidder is not prepared and audited, but only a consolidated annual report of the Parent Company is available, consolidated audited annual report shall be considered for establishing the financial criteria subject to statutory auditor of the parent company certifying that separate annual report of bidder is not prepared and audited.



10 KTA GREEN HYDROGEN GENERATION UNIT AT IOCL PANIPAT
REFINERY AND PETROCHEMICAL COMPLEX
ATTACHMENT-II TO NIT

4. **Networth calculation:** Networth means paid up share capital, Share Application Money pending allotment* and reserves# less accumulated losses and deferred expenditure to the extent not written off. Networth has been calculated using the following formula, as per provisions of the enquiry document:

Reserves to be considered for the purpose of Networth shall be all reserves created out of the profits and securities premium account but shall not include reserves created out of revaluation of assets, write back of depreciation and amalgamation.

*Share Application Money pending allotment will be considered only in respect of share to be allotted.

Paid up share capital	XXXX
Add: Share Application Money pending allotment	XXXX
Add: Reserves (As defined Above)	XXXX
Less: Accumulated Losses	XXXX
Less: Deferred Revenue Expenditure to the extent not written off	XXXX
Networth	XXXX

5. **Turnover:** Turnover shall be calculated including Excise Duty but excluding other Incomes.
6. **Networth and Turnover** have been calculated using the above mentioned formulae and after giving effect to the impact of Audit Qualifications given in the Audit Report.

Signature and Stamp of Statutory auditor / CA (on all pages)



10 KTA GREEN HYDROGEN GENERATION UNIT AT IOCL PANIPAT
REFINERY AND PETROCHEMICAL COMPLEX
ATTACHMENT-III TO NIT

**LETTER FROM THE BIDDER DULY CERTIFIED BY STATUTORY AUDITOR/ PRACTICING
CHARTERED ACCOUNTANT (Not being an Employee or a Director and not having any interest in
the Bidder's Company)**

(To be printed on Letter Head of Company)

We, M/s _____, having our registered office at _____
_____certify that M/s _____ is a CA firm having their registered office
address _____ having certificate number _____
_____are our statutory auditor.

OR

We, M/s _____, having our registered office at _____
_____certify that statutory auditor is not mandatory for the
company as per prevailing law and M/s _____, a CA firm having their registered
office address _____ having certificate number _____
_____are practicing Chartered Accountant, not being an employee or a Director or not
having any interest in our company.

Financial details of our Company, as per latest available audited balance sheet are as follows (Company to select either of the following options and strike off the other);

a. In case bidder is a parent company, i.e., having its wholly owned subsidiaries: Company to select either of the following options and strike off the other:

- i. Financial details are of parent company without the financial data of subsidiaries
- ii. Financial details are of parent company including the financial data of subsidiaries. It is certified that separate annual report of bidder, without the financial data of subsidiaries, is not prepared and audited.

OR

b. In case bidder is a subsidiary company: select either of the following options and strike off the other.

- i. Financial details are of subsidiary company
- ii. Financial details are of parent company including the financial data of subsidiaries.

It is certified that separate annual report of bidder, i.e., subsidiary, is not prepared and audited.

OR

c. In case bidder does not have any subsidiary or parent company, Financial details are of the company itself.



10 KTA GREEN HYDROGEN GENERATION UNIT AT IOCL PANIPAT
REFINERY AND PETROCHEMICAL COMPLEX
ATTACHMENT-III TO NIT

Sl.No.	Description	Year	Value Currency (.....)
1.	Turnover	Latest financial year(_____) <p>Preceding1styear (_____)</p> <p>Preceding 2ndyear (_____)</p>	
2.	Net Worth	Latest financial year(_____) <p>Preceding1styear (_____)</p> <p>Preceding 2ndyear (_____)</p>	(*)
3.	Profit After Tax (PAT)	Latest financial year (_____) <p>Preceding1styear (_____)</p> <p>Preceding 2ndyear (_____)</p>	

(*) – Indicate Positive or Negative (Value is not Mandatory)


Note:

1. In case the financial year closing date is within 9 months of bid due date and audited annual report of immediate preceding financial year is not available, bidder has the option to submit the financial details of the three previous years immediately prior to the last financial year. Otherwise, it is compulsory to submit the financial details of the immediate three preceding financial years.

Example, In case, audited annual report of immediate preceding financial year (year ending 31st March) is not available and where bid closing date is up to 31stDecember, the financial details of the three previous years immediately prior to the last financial year may be submitted. However, in case the bid closing date is after 31st December, it is compulsory to submit the financial details of the immediate three preceding financial years only.

2. In case a bidder (Parent Company) is having wholly owned subsidiaries but only a single consolidated annual report is prepared and audited, which includes the financial details of their wholly owned subsidiaries, consolidated audited annual report shall be considered for establishing the financial criteria subject to statutory auditor of the bidder certifying that separate annual report of bidder (without the financial data of subsidiaries) is not prepared and audited.

3. Further, in case a bidder is a subsidiary company and separate annual report of the bidder is not prepared and audited, but only a consolidated annual report of the Parent Company is available, consolidated audited annual report shall be considered for establishing the financial criteria subject to statutory auditor of the parent company certifying that separate annual report of bidder is not prepared and audited.

	<p style="text-align: center;">10 KTA GREEN HYDROGEN GENERATION UNIT AT IOCL PANIPAT</p> <p style="text-align: center;">REFINERY AND PETROCHEMICAL COMPLEX</p> <p style="text-align: center;">ATTACHMENT-III TO NIT</p>
---	--

4. **Networth calculation:** Networth means paid up share capital, Share Application Money pending allotment* and reserves# less accumulated losses and deferred expenditure to the extent not written off. Networth has been calculated using the following formula, as per provisions of the enquiry document:

Reserves to be considered for the purpose of Networth shall be all reserves created out of the profits and securities premium account but shall not include reserves created out of revaluation of assets, write back of depreciation and amalgamation.

*Share Application Money pending allotment will be considered only in respect of share to be allotted.
Paid up share capital XXXX

Add: Share Application Money pending allotment XXX

Add: Reserves (As defined Above) XXXX

Less: Accumulated Losses XX

Less: Deferred Revenue Expenditure to the extent not written offXX

Networth: XXXX

5. **Turnover:** Turnover shall be calculated including Excise Duty but excluding other Incomes.

6. **Networth and Turnover** have been calculated using the above mentioned formulae and after giving effect to the impact of Audit Qualifications given in the Audit Report.

Signature and Stamp of the Bidder

Signature and Stamp of Statutory auditor / CA (on all pages)



10 KTA GREEN HYDROGEN GENERATION UNIT AT IOCL PANIPAT
REFINERY AND PETROCHEMICAL COMPLEX
ATTACHMENT-IV TO NIT

Certification by CEO/CFO

(To be printed on Letter Head of Company)

FINANCIAL DETAILS

I, _____ S/o/D/o of _____, working as
CEO/CFO (indicate, as applicable) of the Company _____ having
its registered office at _____

Certifies the Financial details of our Company, as per latest available audited balance sheet are as follows

(Company to select either of the following options and strike off the other);

- a. In case bidder is a parent company, i.e., having its wholly owned subsidiaries: Company to select either of the following options and strike off the other:
- Financial details are of parent company without the financial data of subsidiaries
 - Financial details are of parent company including the financial data of subsidiaries. It is certified that separate annual report of bidder, without the financial data of subsidiaries, is not prepared and audited.

OR

- b. In case bidder is a subsidiary company: select either of the following options and strike off the other.
- Financial details are of subsidiary company
 - Financial details are of parent company including the financial data of subsidiaries. It is certified that separate annual report of bidder, i.e., subsidiary, is not prepared and audited.

OR

- c. In case bidder does not have any subsidiary or parent company, Financial details are of the company itself.

Sl. No.	Description	Year	Value Currency(.....)
1.	Turnover	Latest financial year(_____) Preceding1styear (_____) Preceding 2ndyear (_____)	
2.	Net Worth	Latest financial year(_____) Preceding1styear (_____) Preceding 2ndyear (_____)	(*)
3.	Profit After Tax (PAT)	Latest financial year (_____) Preceding1styear (_____) Preceding 2ndyear (_____)	

(*) – Indicate Positive or Negative (Value is not Mandatory)



10 KTA GREEN HYDROGEN GENERATION UNIT AT IOCL PANIPAT
REFINERY AND PETROCHEMICAL COMPLEX
ATTACHMENT-IV TO NIT

Note:

1. In case the financial year closing date is within 9 months of bid due date and audited annual report of immediate preceding financial year is not available, bidder has the option to submit the financial details of the three previous years immediately prior to the last financial year. Otherwise, it is compulsory to submit the financial details of the immediate three preceding financial years.

Example, In case, audited annual report of immediate preceding financial year (year ending 31st March) is not available and where bid closing date is up to 31stDecember, the financial details of the three previous years immediately prior to the last financial year may be submitted. However, in case the bid closing date is after 31st December, it is compulsory to submit the financial details of the immediate three preceding financial years only.

2. In case a bidder (Parent Company) is having wholly owned subsidiaries but only a single consolidated annual report is prepared and audited, which includes the financial details of their wholly owned subsidiaries, consolidated audited annual report shall be considered for establishing the financial criteria subject to statutory auditor of the bidder certifying that separate annual report of bidder (without the financial data of subsidiaries) is not prepared and audited.

3. Further, in case a bidder is a subsidiary company and separate annual report of the bidder is not prepared and audited, but only a consolidated annual report of the Parent Company is available, consolidated audited annual report shall be considered for establishing the financial criteria subject to statutory auditor of the parent company certifying that separate annual report of bidder is not prepared and audited.

4. **Networth calculation:** Networth means paid up share capital, Share Application Money pending allotment* and reserves# less accumulated losses and deferred expenditure to the extent not written off. Networth has been calculated using the following formula, as per provisions of the enquiry document:

Reserves to be considered for the purpose of Networth shall be all reserves created out of the profits and securities premium account but shall not include reserves created out of revaluation of assets, write back of depreciation and amalgamation.

*Share Application Money pending allotment will be considered only in respect of share to be allotted. Paid up share capital XXXX

Add: Share Application Money pending allotment XXX

Add: Reserves (As defined Above) XXXX

Less: Accumulated Losses XX

Less: Deferred Revenue Expenditure to the extent not written off XX

Networth: XXXX

5. **Turnover:** Turnover shall be calculated excluding GST and other Incomes.

6. **Networth and Turnover** have been calculated using the above mentioned formulae and after giving effect to the impact of Audit Qualifications given in the Audit Report.

Signature and Stamp of the CEO/CFO of Bidder