

India EV Market

(APR'24 - MAR'25)



Enabling Next Gen EV Powertrains with Standard Battery Packs and Localised eDrivetrains.

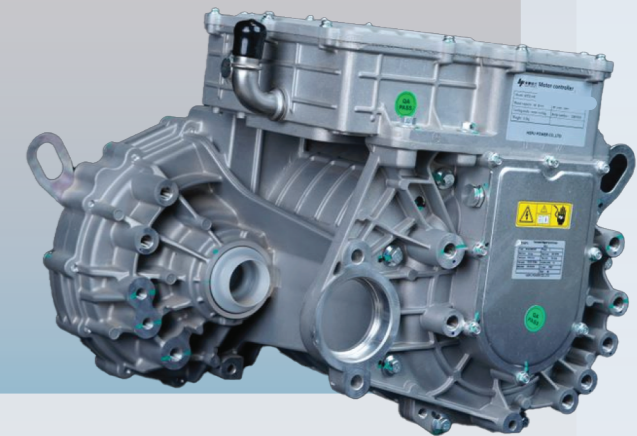


Locally Manufactured
CALB and Other
Standard, Reliable, **Tried
and Tested** Battery Packs

94 to 624 kWh Scalable Packs

**x-in-1 Integrated
eDrivetrains** for Robust
HV Applications

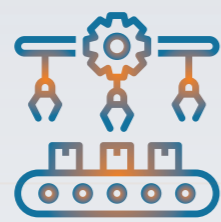
5 to 150 kW
eDrivetrain
Solutions



End-to-End Solutions for OEMs



**Strong Supply
Chain**



**Manufacturing
Expertise**



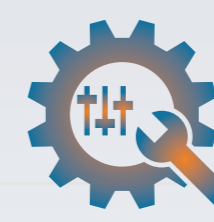
**Full EV
Programs**



**Flexible
Engagement**



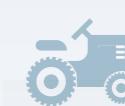
**Proprietary
eVehicle OS**



**Affordable
Custom Solutions**



**Pan India After
Sales Service**



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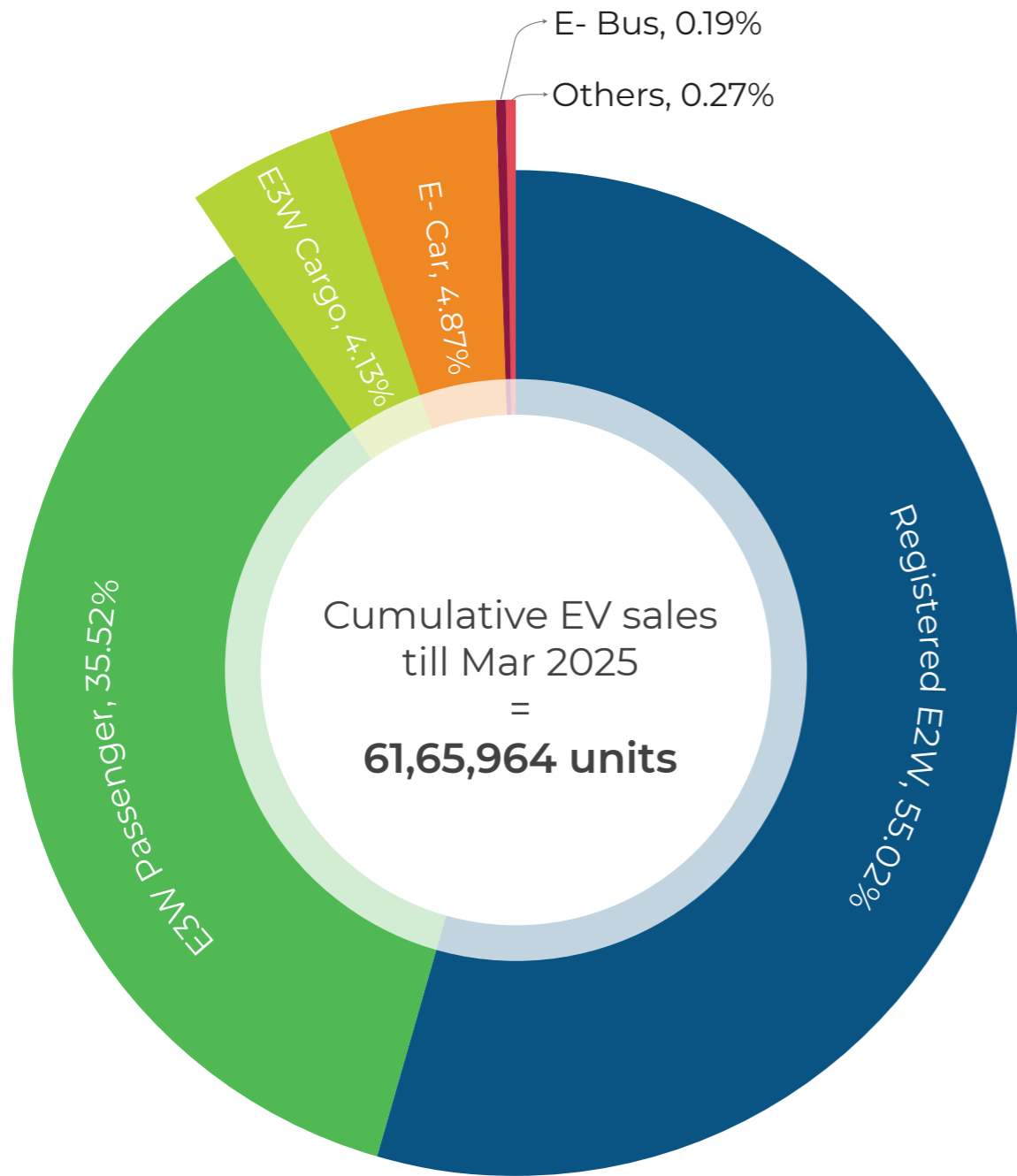
www.waareeess.com



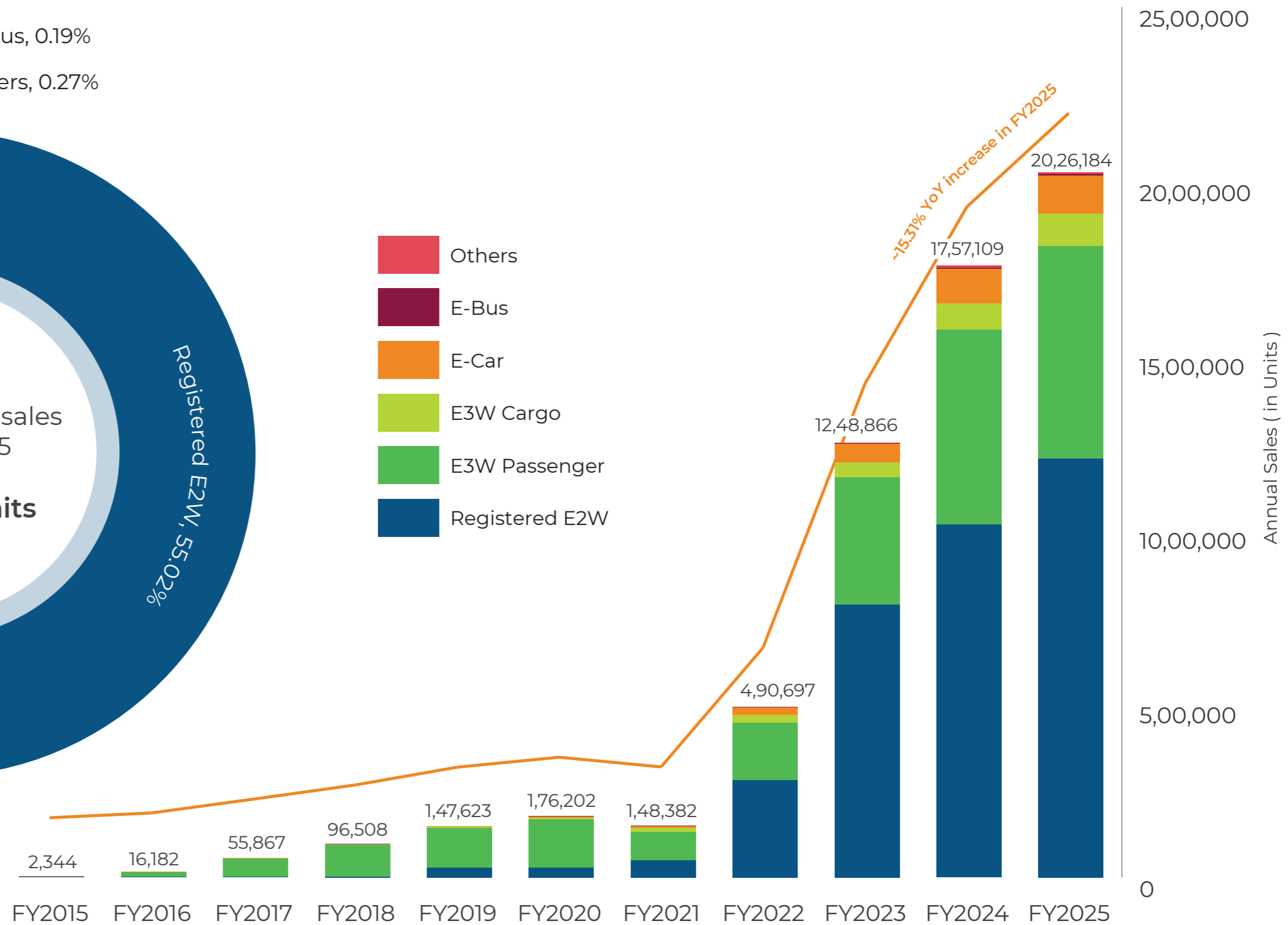
crm@wess.co.in

EV SALES TREND IN INDIA

Vehicle Category-Wise Market Share (Cumulative till Mar 2025)



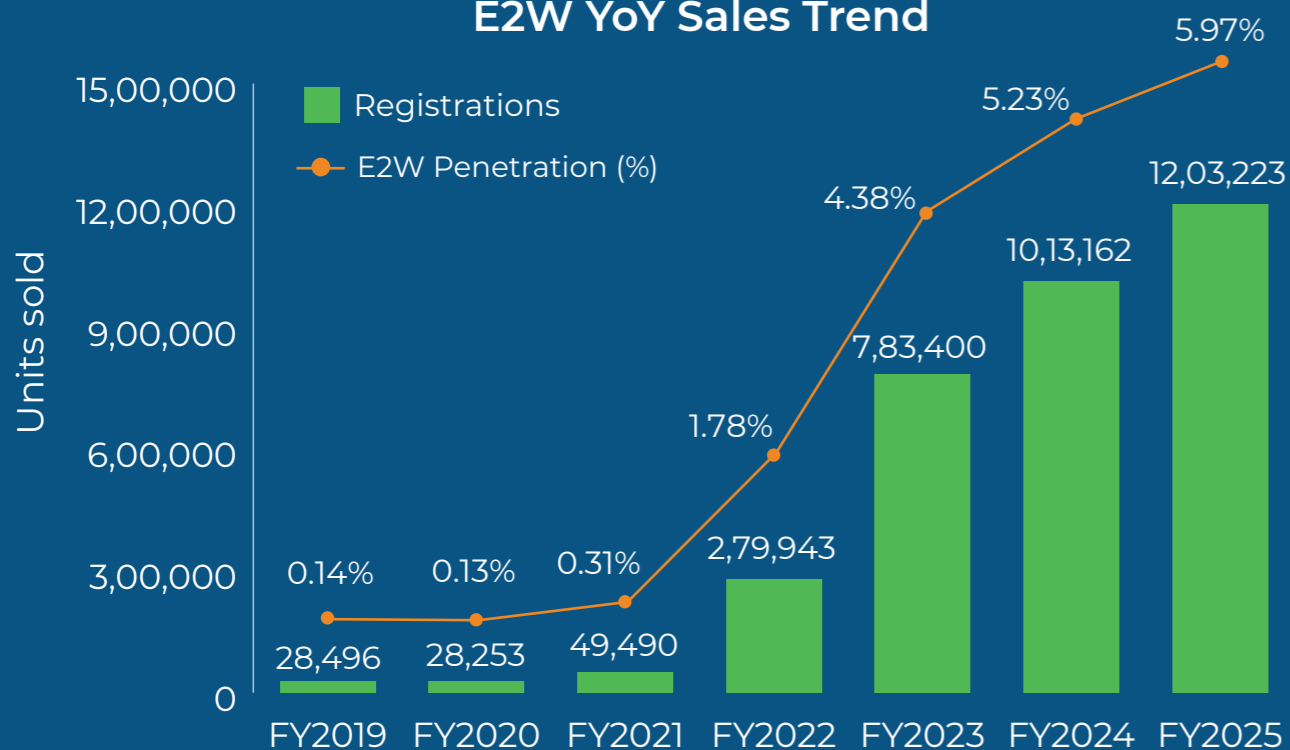
EV Annual Sales Trend in India (FY2015 - FY2025)



Source: Vahan Dashboard, Telangana RTO, JMK Research
 Note: Sales figures from Vahan Dashboard represent EVs; Others include adapted vehicles, agricultural tractors, articulated vehicle, auxiliary trailer, cash van, construction equipment vehicle, construction equipment vehicle (commercial), excavator (NT), fork-lift, goods carrier, private service vehicles, private service vehicles (individual use), agricultural tractors, trailer (agriculture vehicles), and recovery vehicles registered across 1,434 RTOs in 36 states/ UTs.

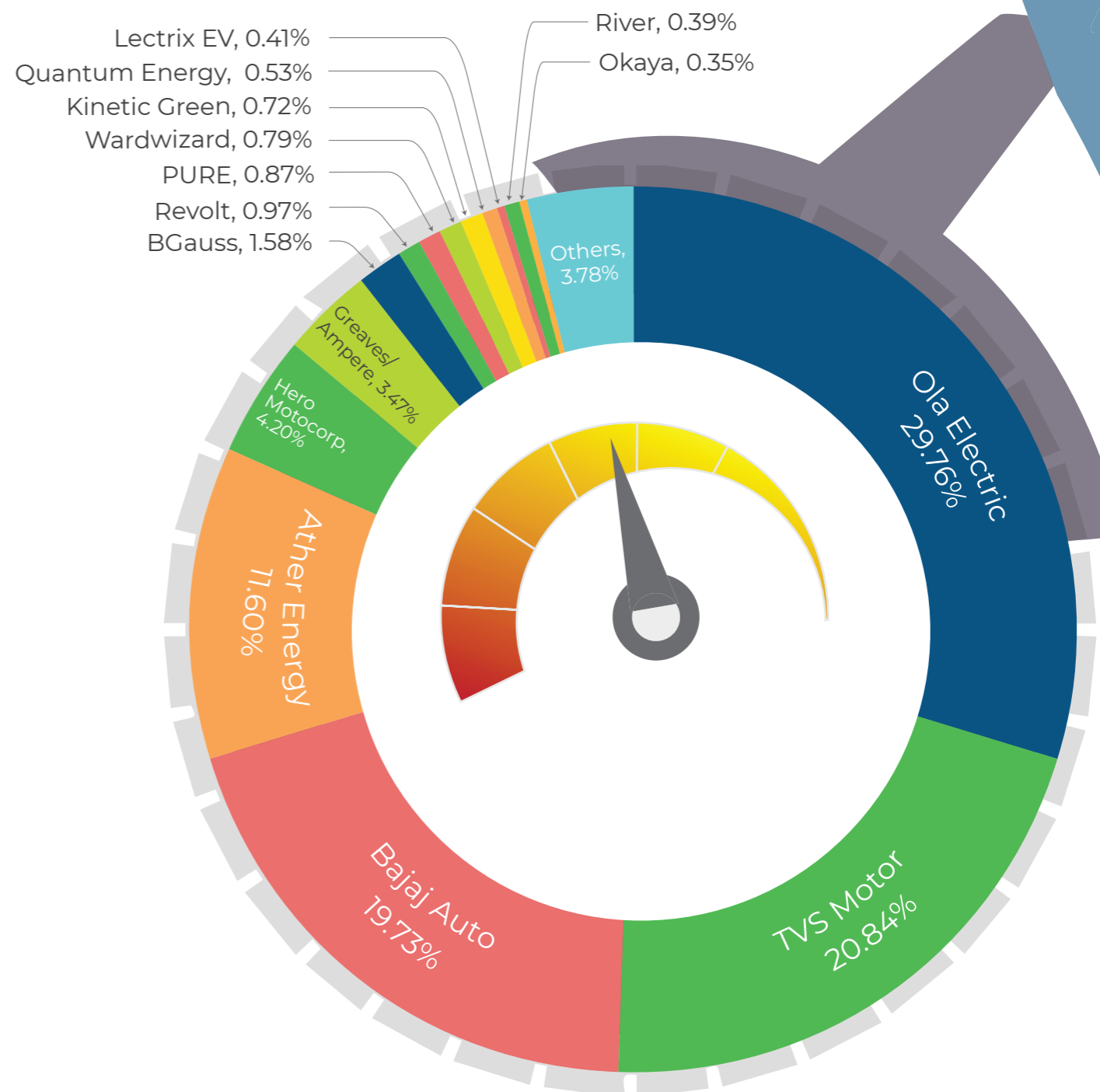
ELECTRIC 2-WHEELERS

E2W YoY Sales Trend



Top 5 E2W Players in FY2025

Company	Market share in FY2024	Market share in FY2025	Change in Market Share
Ola Electric	34.51%	29.76%	-4.74% ↓
TVS Motor	19.82%	20.84%	1.01% ↑
Bajaj Auto	11.15%	19.73%	8.58% ↑
Ather Energy	11.74%	11.60%	-0.14% ↓
Hero Motocorp	1.87%	4.20%	2.33% ↑

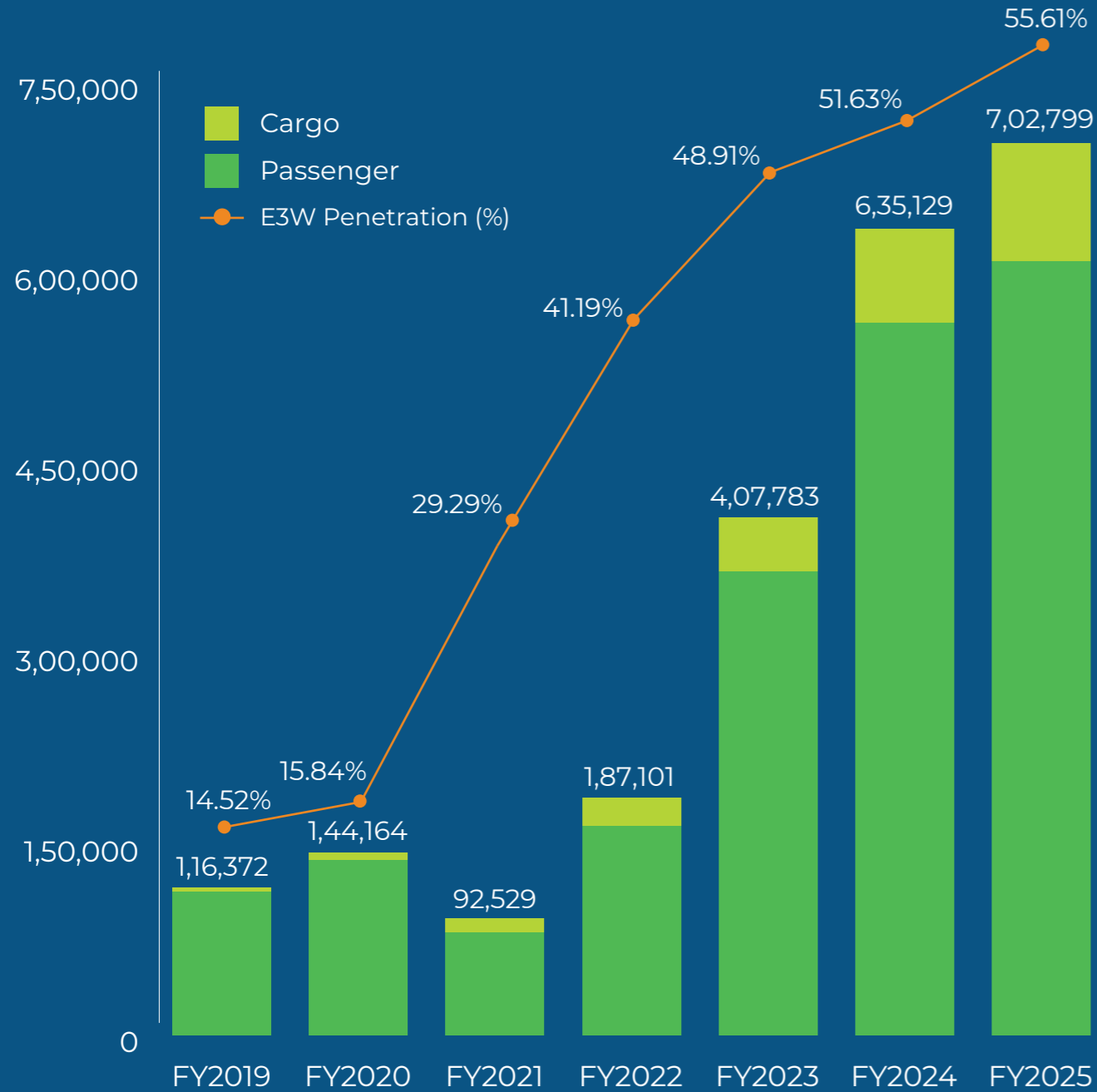


Key Players' Registered E2W Sales (FY2025)- (100% = 12,03,223 Units)

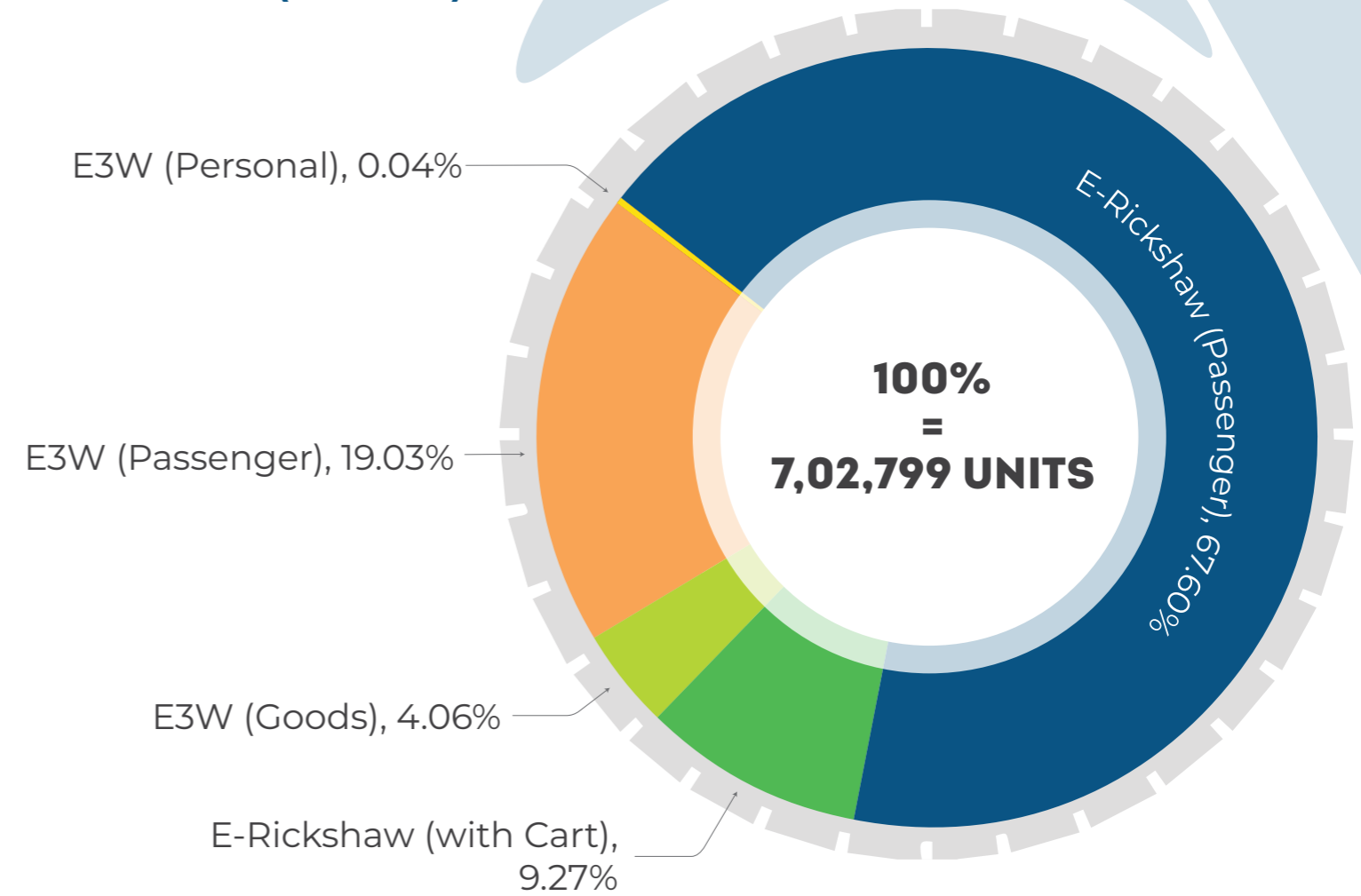
Source: Vahan Dashboard, Telangana Open Source, JMK Research
 Note: Sales figures from Vahan Dashboard represent E2W (Top speed > 25 kmph) registered across 1,434 RTOs in 36 states/ UTs; Sales of Greaves Electric includes sales of both Greaves Electric and Ampere, Bajaj includes sales of both Bajaj and Chetak, BGAuss includes sales of both Bgauss and Mew Electricals

ELECTRIC 3-WHEELERS

E3W YoY Sales Trend



Category-wise E3W Sales' Share (FY2025)



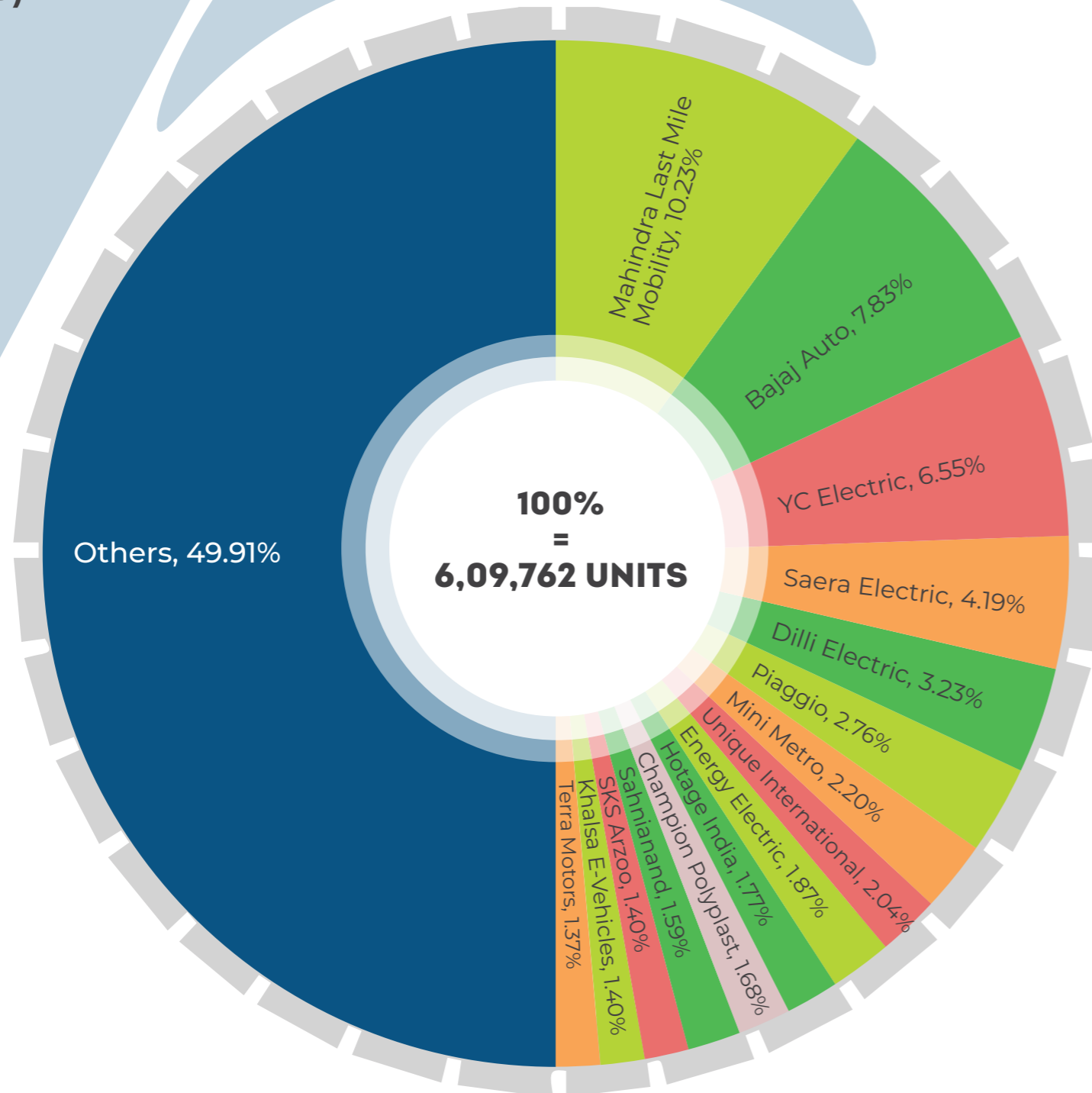
Source: JMK Research, Vahan Dashboard, Telangana Open Source

Note: Sales figures from Vahan Dashboard represent E3Ws registered across 1,434 RTOs in 36 states/ UTs; E3W (Passenger) sales stakes into account E3W (Passenger), E3W (Personal), and E-Rickshaw (Passenger) sales. E3W (Cargo) takes into account E3W (Goods) and E-Rickshaw with Cart.

ELECTRIC 3-WHEELERS PASSENGER

Player-wise E3W P
Sales' Share
(FY2025)

Top 10 E3W P Players in FY2025



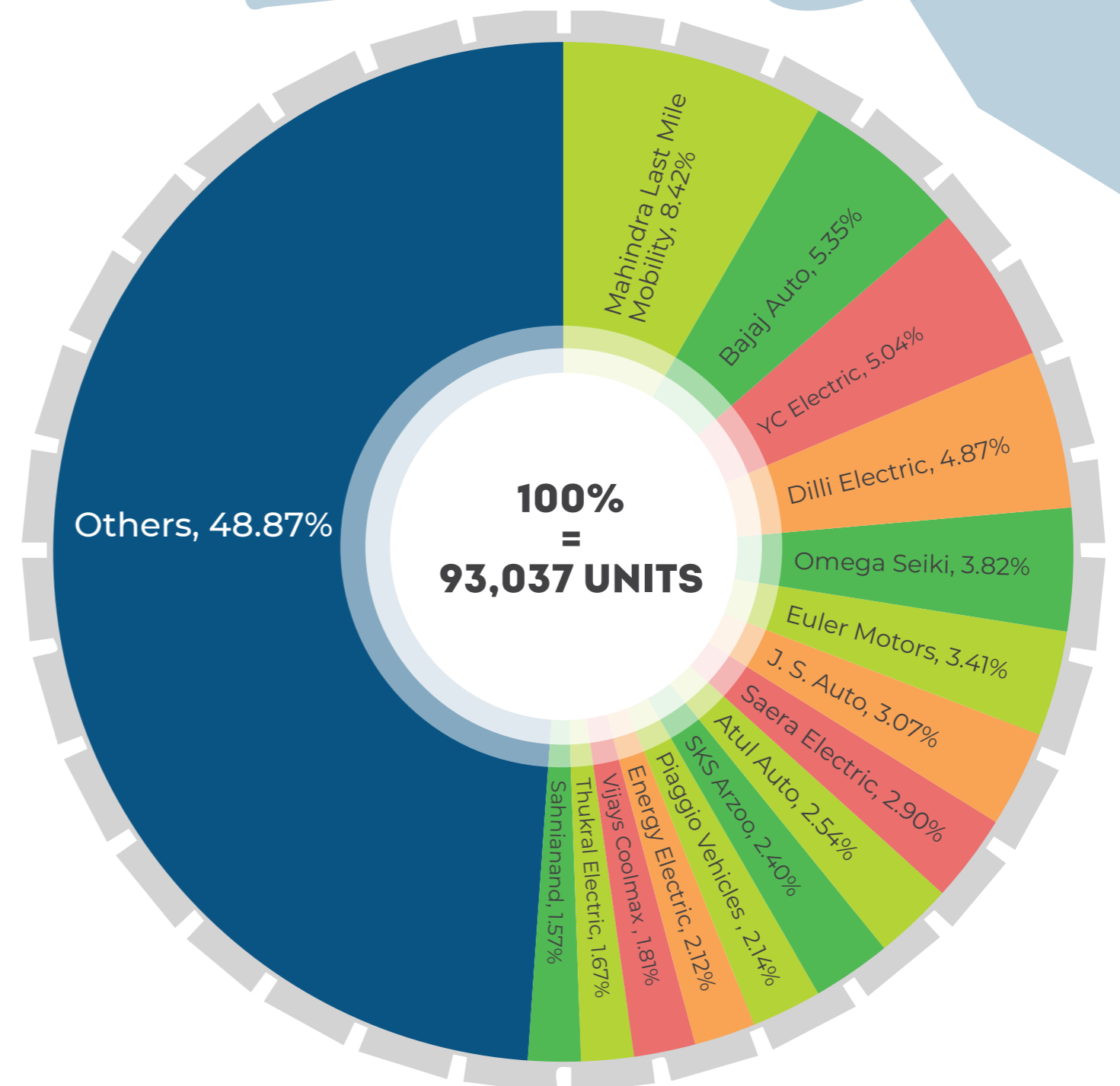
Company	Market share in FY2024	Market share in FY2025	Change in Market Share
Mahindra Last Mile Mobility	9.03%	10.23%	1.20% ↑
Bajaj Auto	1.76%	7.83%	6.07% ↑
YC Electric	7.13%	6.55%	-0.58% ↓
Saera Electric	5.08%	4.19%	-0.89% ↓
Dilli Electric	4.06%	3.23%	-0.83% ↓
Piaggio Vehicles	3.70%	2.76%	-0.94% ↓
Mini Metro EV	2.74%	2.20%	-0.54% ↓
Unique International	2.39%	2.04%	-0.35% ↓
Energy Electric Vehicles	1.99%	1.87%	-0.12% ↓
Hotage Corporation	2.38%	1.77%	-0.61% ↓

ELECTRIC 3-WHEELER CARGO

Top 10 E3W C Players in FY2025

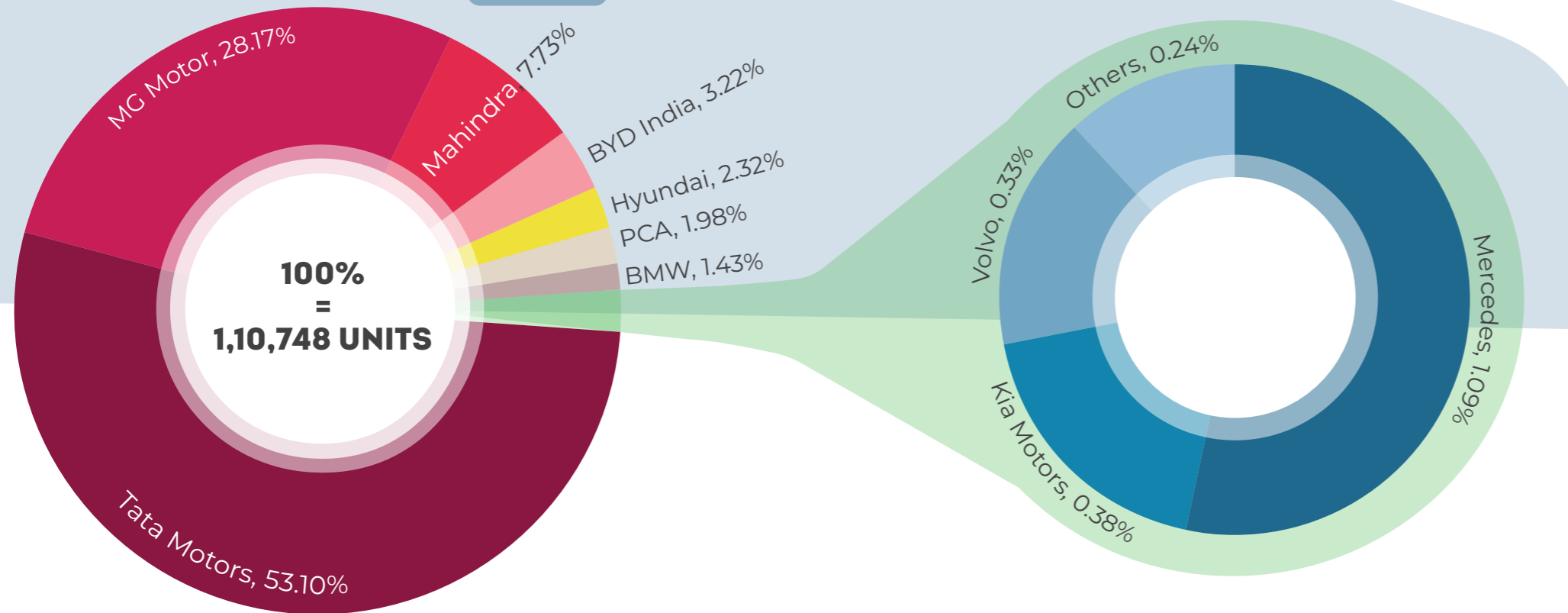
Company	Market share FY2024	Market share in FY2025	Change in Market Share
Mahindra Last Mile Mobility	14.9%	8.42%	-6.52% ↓
Bajaj Auto	1.5%	5.35%	3.89% ↑
YC Electric	3.7%	5.04%	1.37% ↑
Dilli Electric	4.6%	4.87%	0.27% ↑
Omega Seiki	6.9%	3.82%	-3.07% ↓
Euler Motors	5.0%	3.41%	-1.61% ↓
J. S. Auto	2.4%	3.07%	0.65% ↑
Saera Electric	2.2%	2.90%	0.69% ↑
Atul Auto	2.1%	2.54%	0.42% ↑
SKS Arzoo	2.2%	2.40%	0.25% ↑

Player-wise
E3W C Sales' Share
(FY2025)



ELECTRIC CARS

Player-wise E-Car Sales' Share (FY2025)



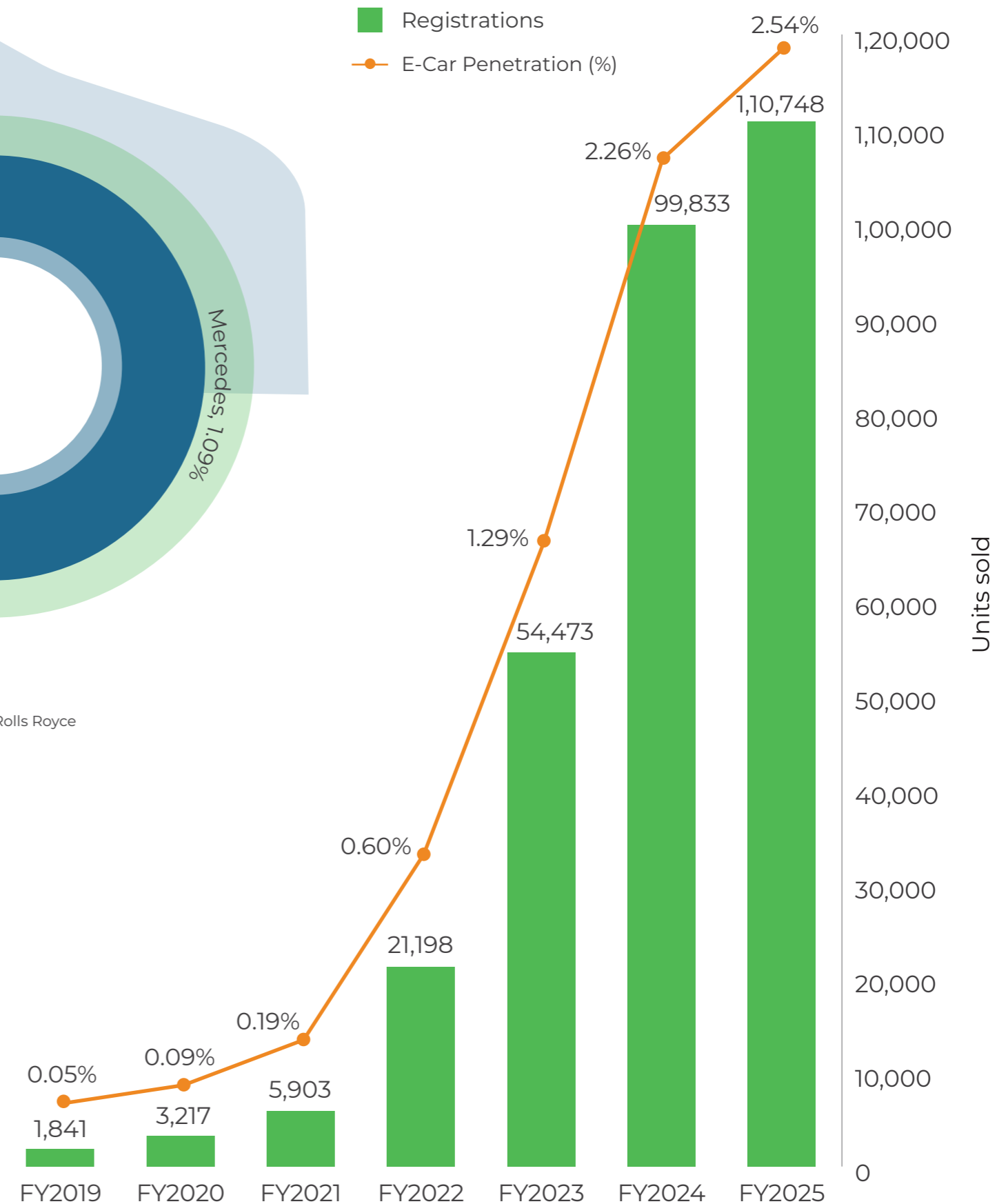
Source: JMK Research, Vahan Dashboard, Telangana Open Source

Note: Sales figures from Vahan Dashboard represent E-Cars registered across 1,434 RTOs in 36 states/ UTs; Others include Porsche, Jaguar, Nissan, and Rolls Royce

Top 5 E-Car Players in FY2025

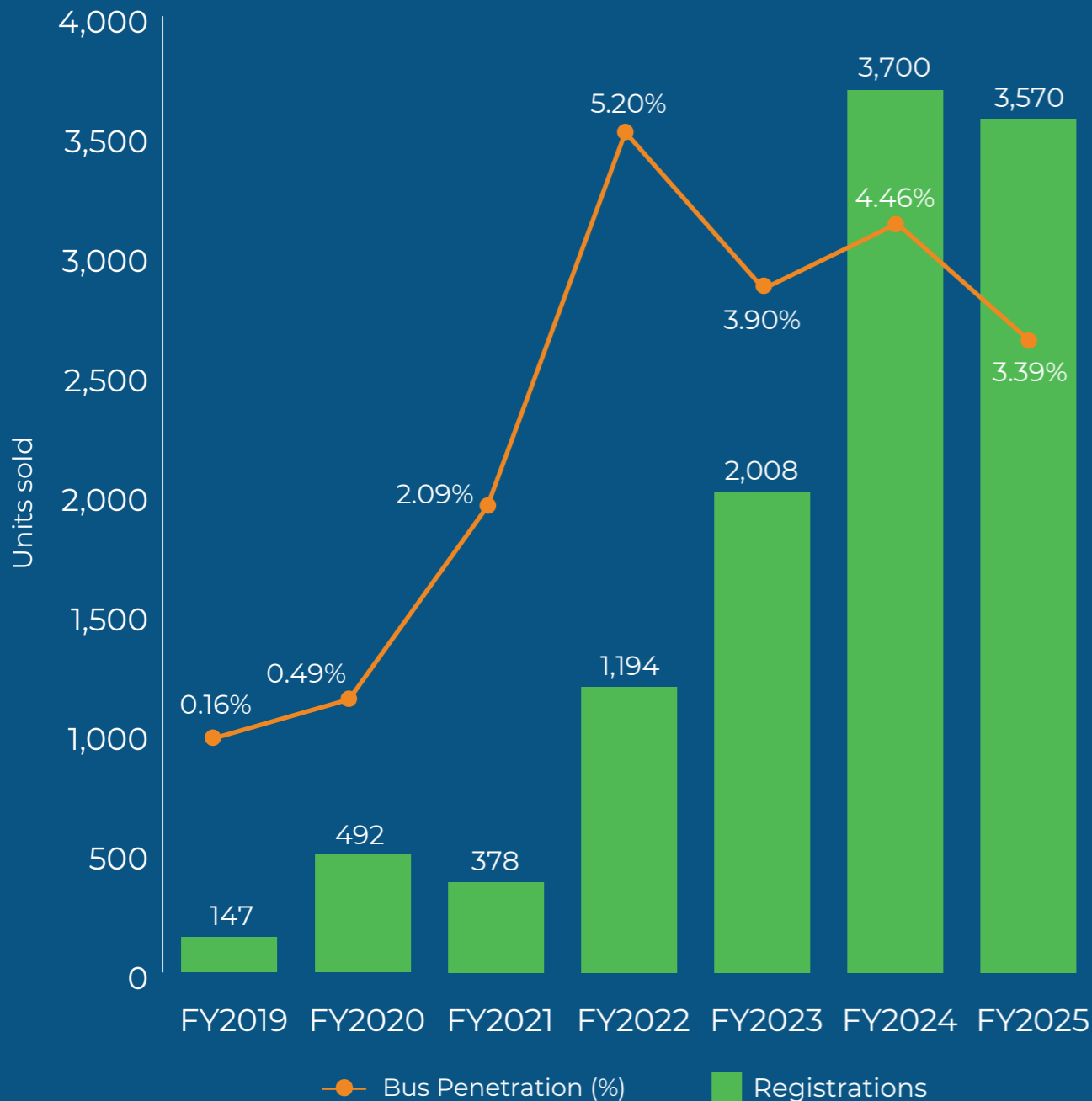
Company	Market share in FY2024	Market share in FY2025	Change in Market Share
Tata Motors	69.0%	53.10%	-15.9% ↓
MG Motor	13.7%	28.17%	14.43% ↑
Mahindra	6.9%	7.73%	0.83% ↑
BYD India	2.2%	3.22%	1.00% ↑
Hyundai	2.0%	2.32%	0.33% ↑

YoY E-Car sales in India

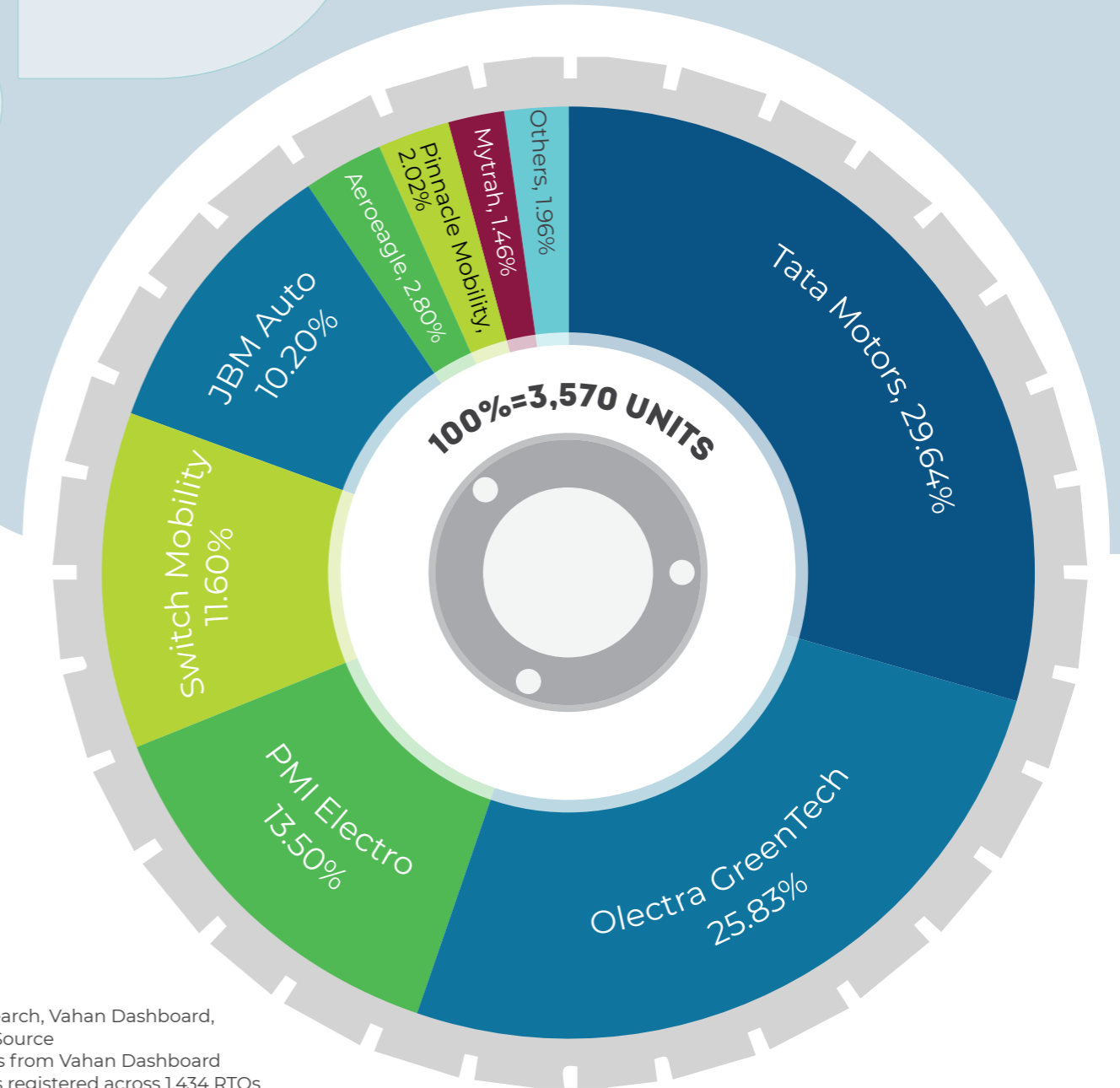


ELECTRIC BUSES

YoY E-Bus sales in India



Player-wise E-Bus Sales' Share (FY2025)



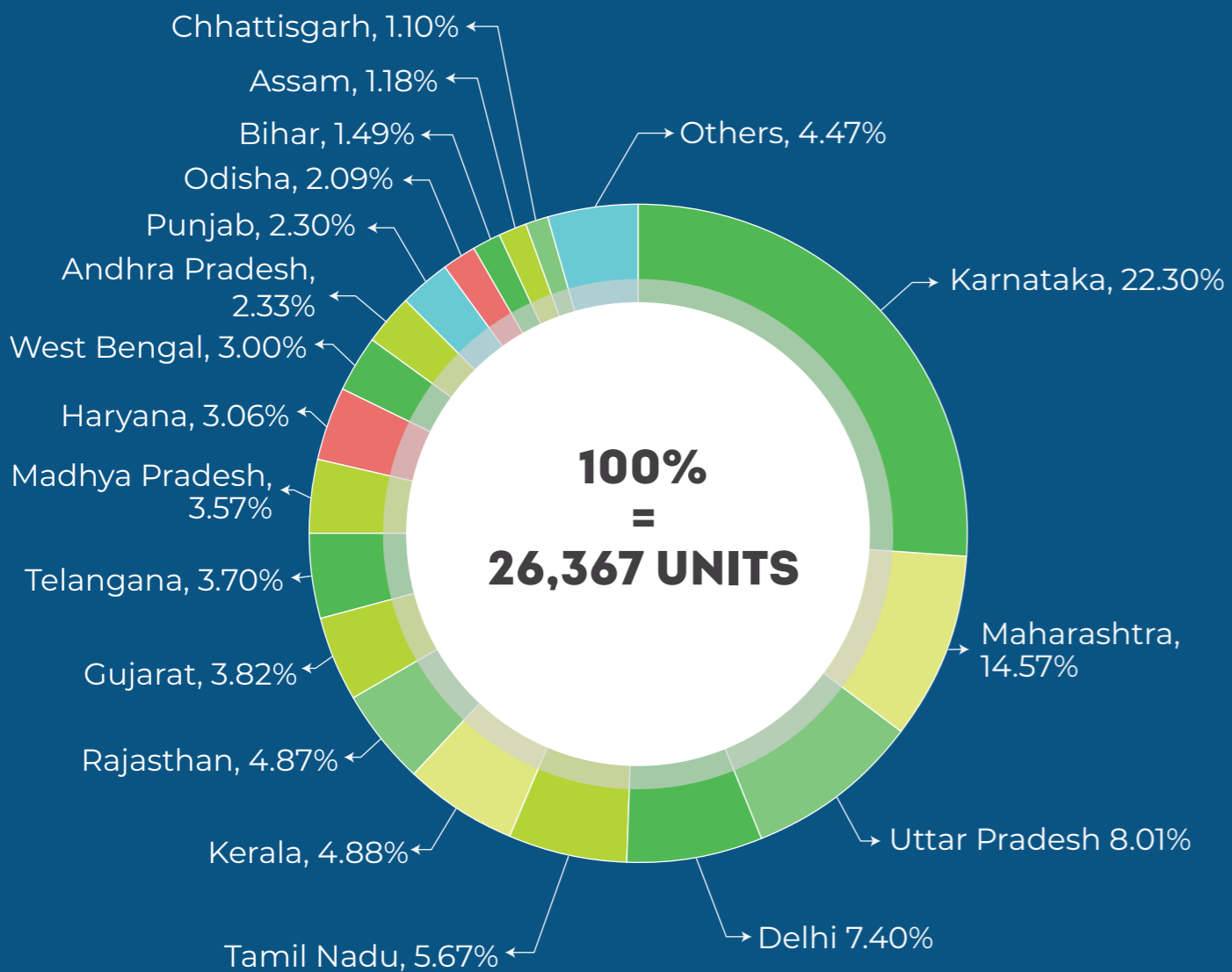
Source: JMK Research, Vahan Dashboard, Telangana Open Source
 Note: Sales figures from Vahan Dashboard represent E-Buses registered across 1,434 RTOs in 36 states/ UTs; Others include, Causis, Twin Green tech, and Veera Vahana

Top 5 E-Bus Players in FY2025

Company	Market share in FY2024	Market share in FY2025	Change in Market Share
Tata Motors	48.58%	29.64%	-18.94% ↓
Olectra GreenTech	15.47%	25.83%	10.36% ↑
PMI Electro	10.51%	13.50%	2.99% ↑
Switch Mobility	3.98%	11.60%	7.61% ↑
JBM Auto	14.22%	10.20%	-4.03% ↓

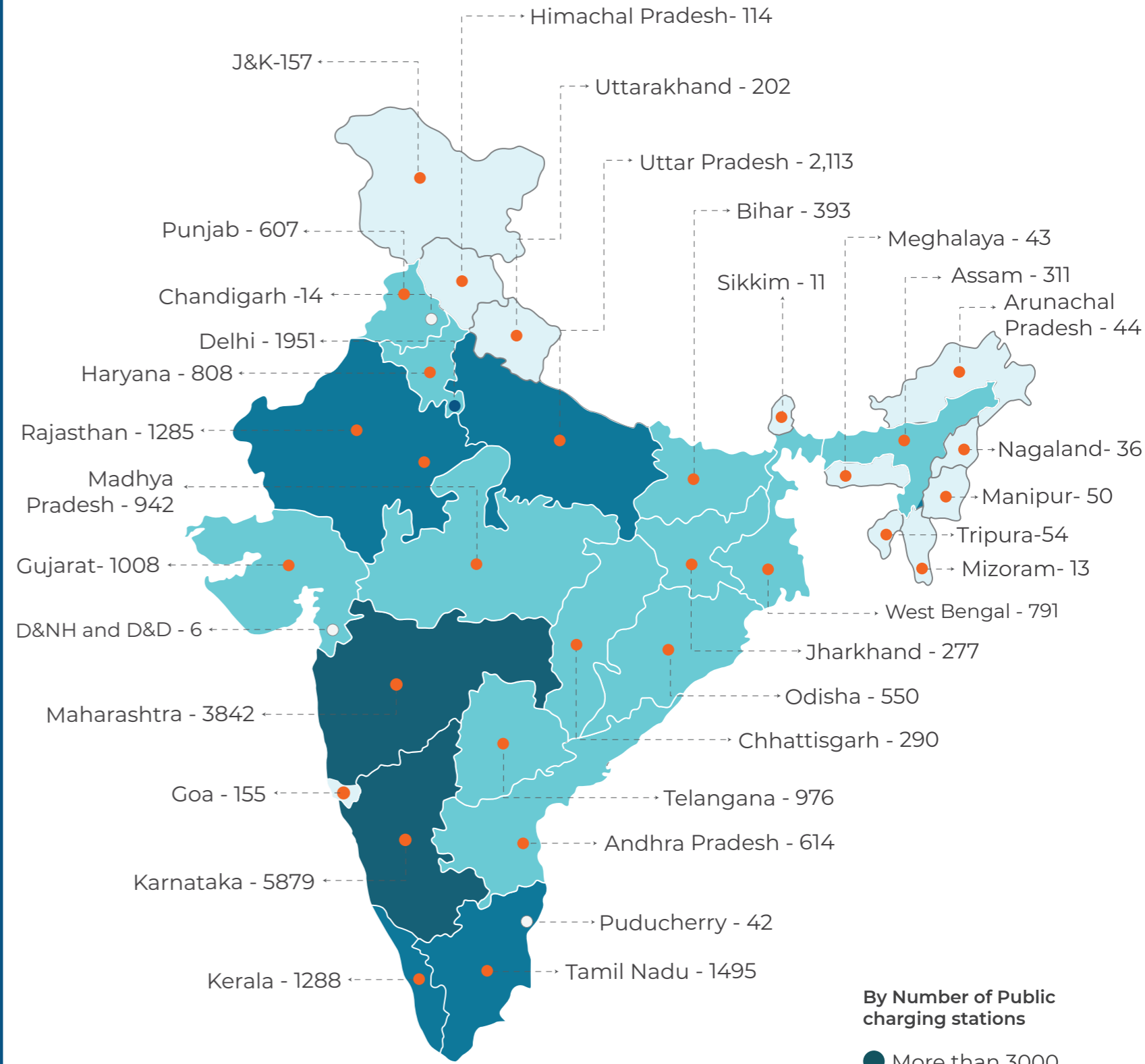
STATE-WISE CHARGING STATIONS

Public charging stations - State-wise distribution (Till Mar 2025)



Source: Bureau of Energy efficiency (BEE), JMK Research

State-wise Pan India Public charging stations (Till Mar 2025)



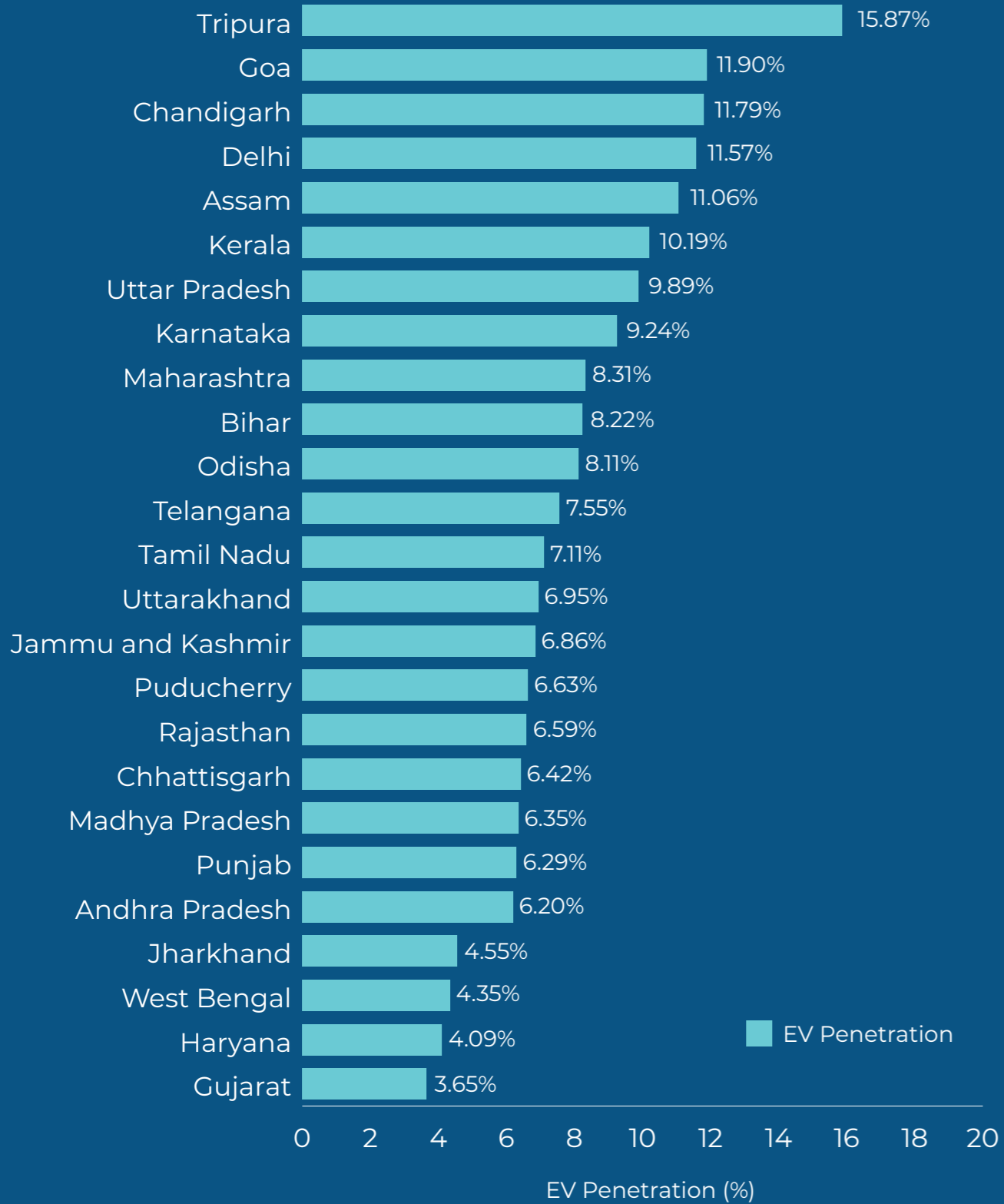
Source: Bureau of Energy efficiency (BEE), JMK Research
Note: This map is for illustrative purpose only

By Number of Public charging stations

- More than 3000
- 1000 to 3000
- 200 to 1000
- Less than 200

EV PENETRATION

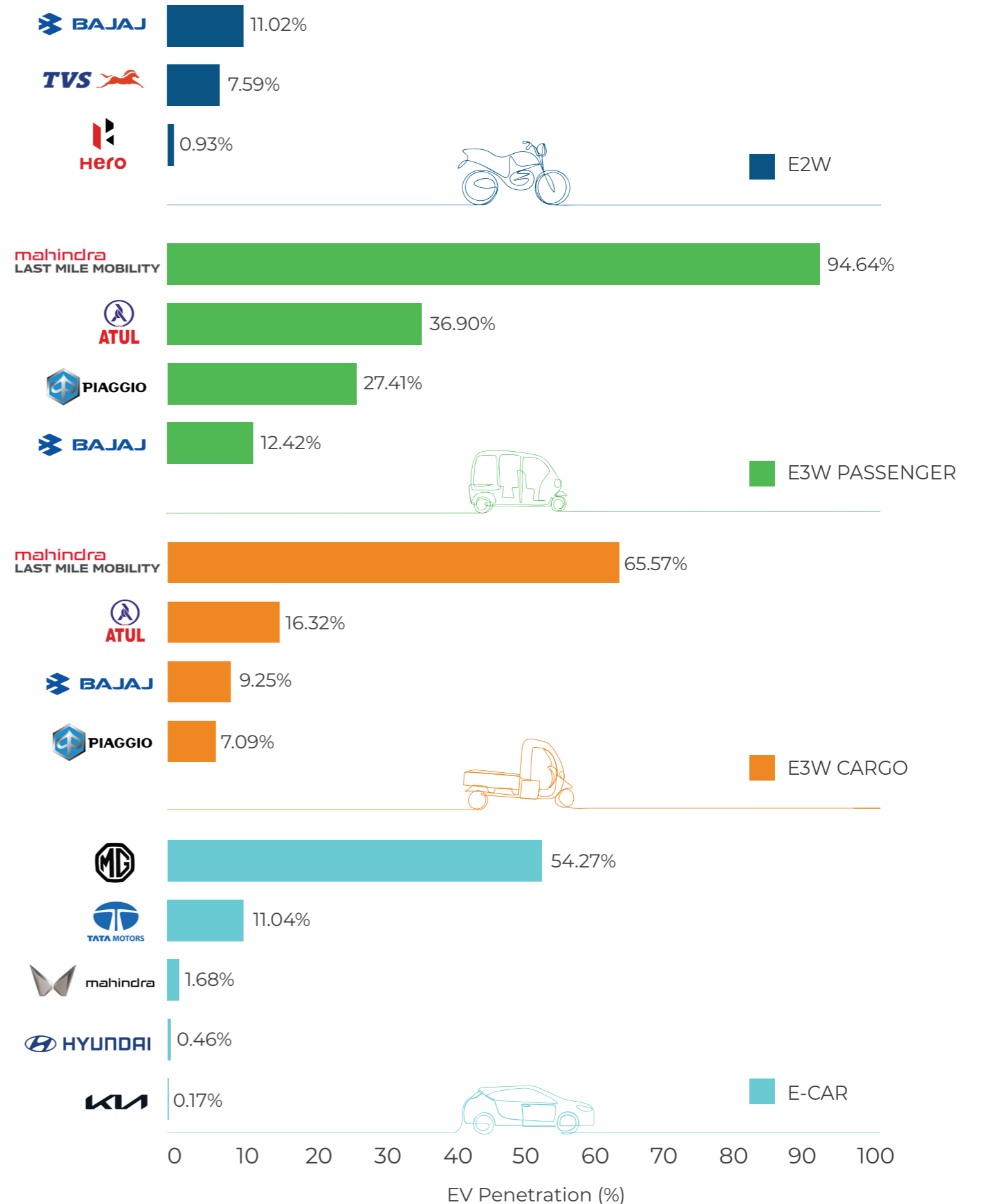
State-wise EV Penetration (FY2025)



Source: JMK Research, Vahan Dashboard, Telangana RTO

Note: Sales figures from Vahan Dashboard represent EVs registered across 1,434 RTOs in 36 states/UTs.

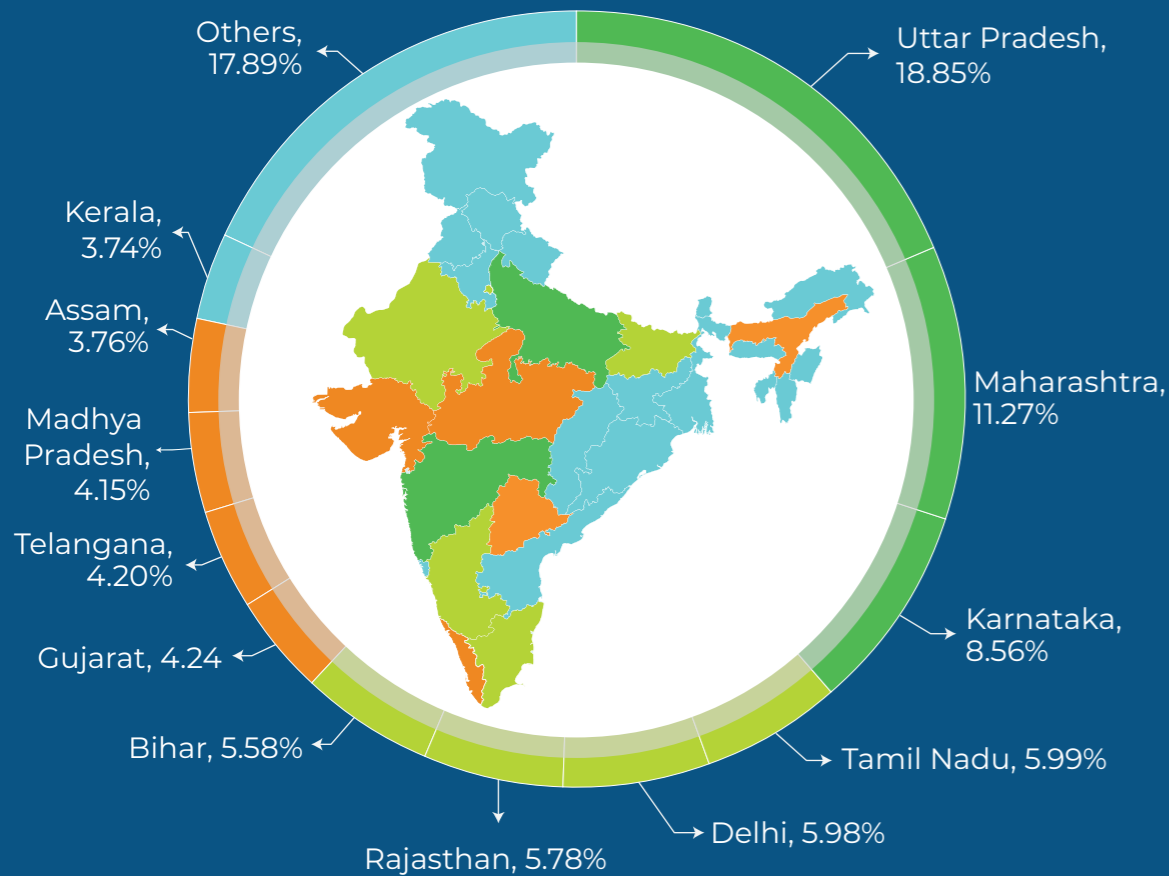
Player-wise EV sales share of total (ICE+EV) sales



STATE-WISE SALES

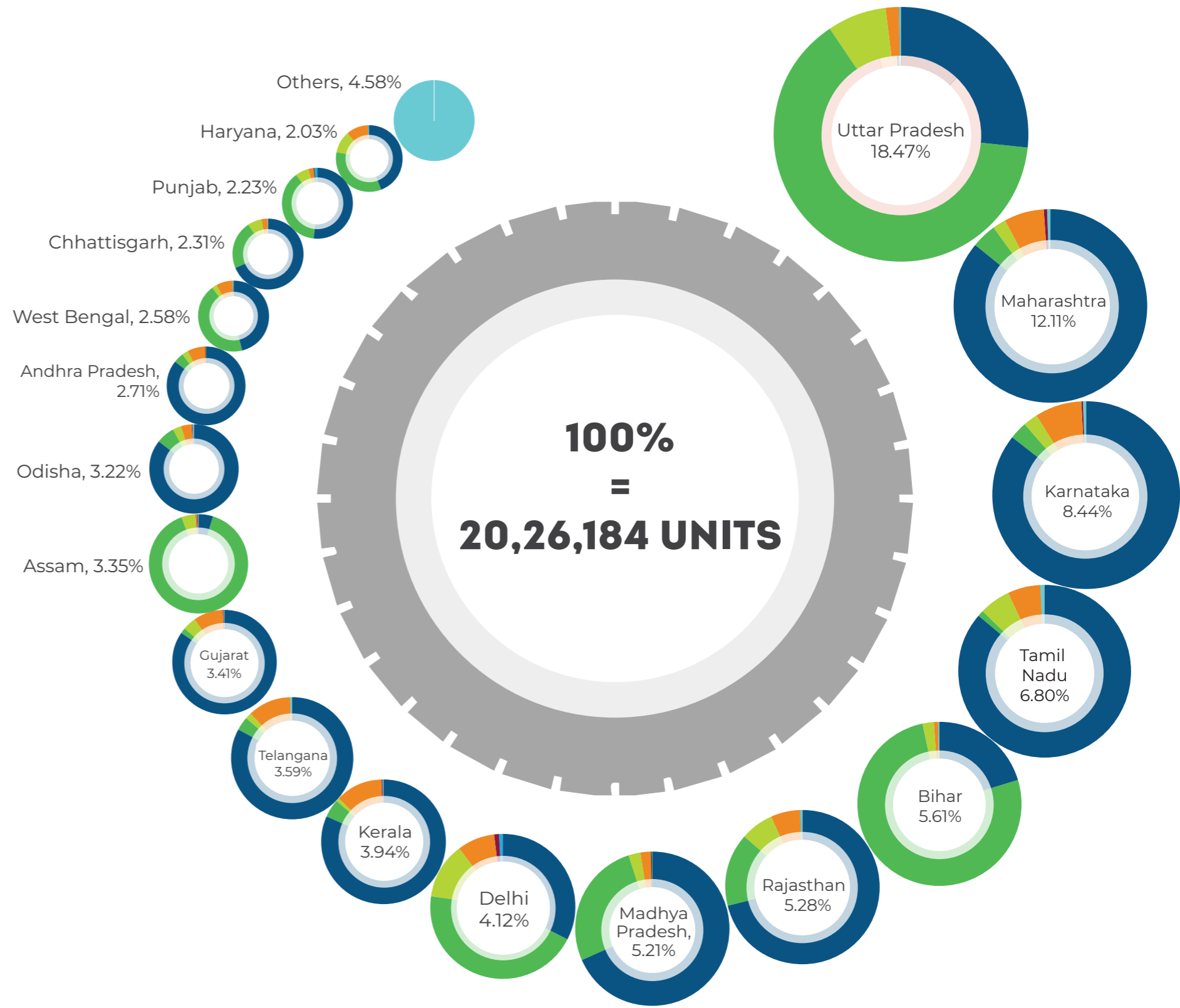
State-wise Registered EV Cumulative Sales (Till Mar 2025)

100% = 61,65,964 UNITS



Source: Source: JMK Research, Vahan Dashboard, Telangana Open Source
 Note: Sales figures from Vahan Dashboard represent EVs registered across 1,434 RTOs in 36 states/ UTs.
 This map is for illustrative purpose only

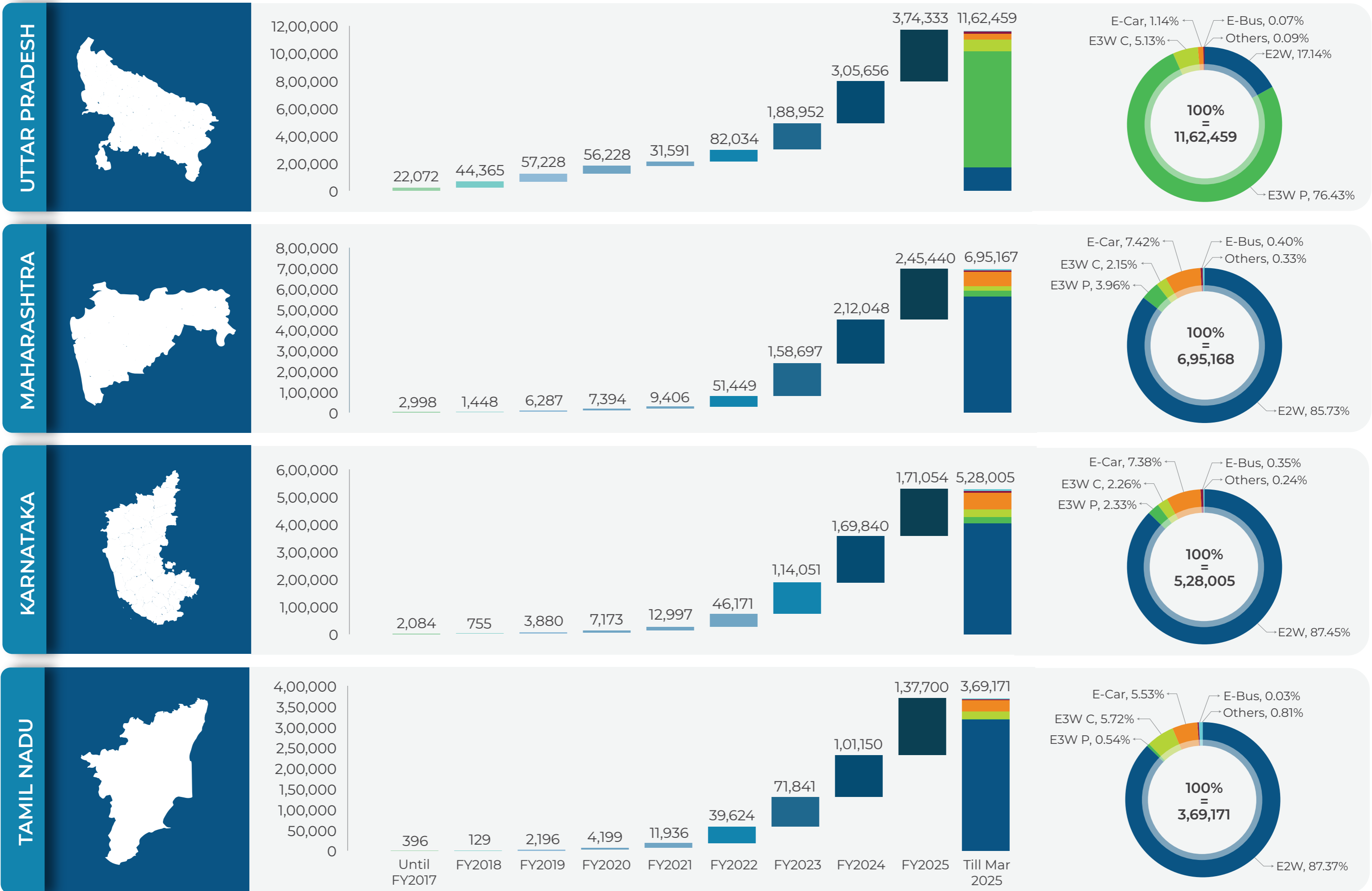
State-wise Registered EV Annual Sales (FY2025)



- Registered E2W
- E3W Passenger
- E3W Cargo
- E-Car
- E-Bus
- Others

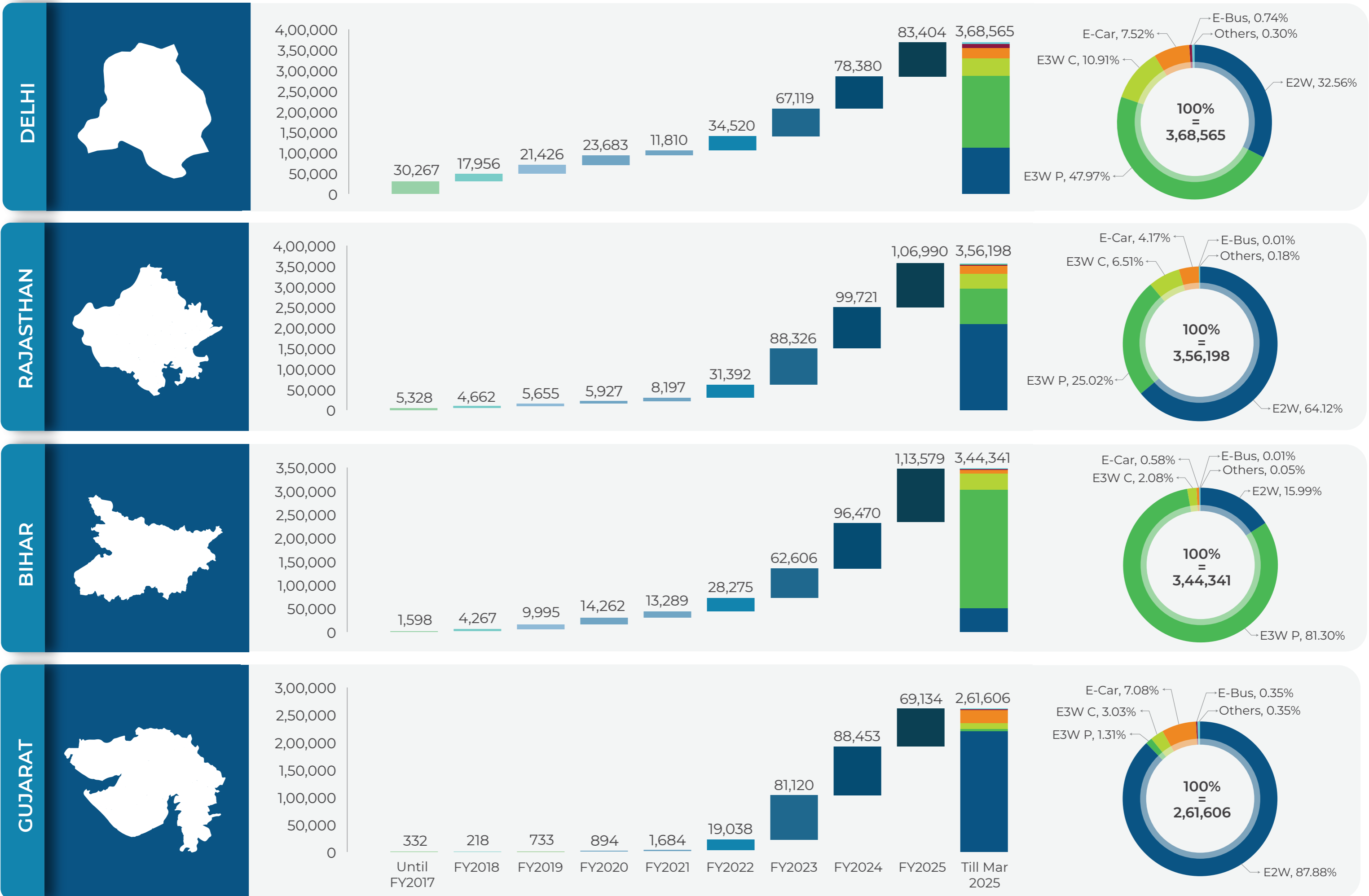
STATE PROFILES

Year-wise & Vehicle Category-wise EV Sales Trend in India



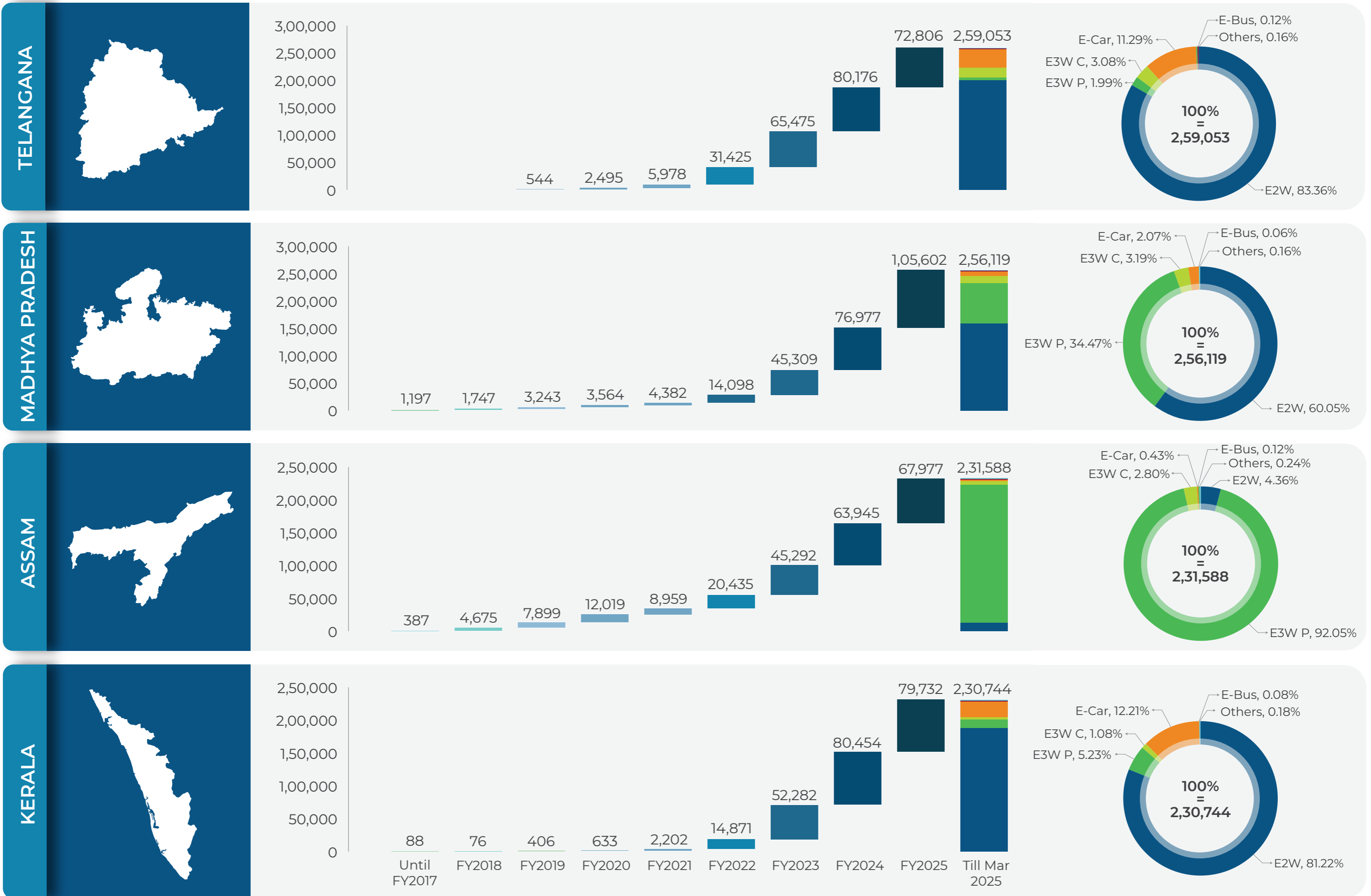
STATE PROFILES

Year-wise & Vehicle Category-wise EV Sales Trend in India



STATE PROFILES

Year-wise & Vehicle Category-wise EV Sales Trend in India



EV ANNUAL SUBSCRIPTION PLANS

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DATABASE PORTAL

PREMIUM REPORTS

EVENTS

Deliverables	Platinum	Gold	Silver	Associate
EV Portal Annual Subscription	✓	✓	✓	✓
EV Daily/ Weekly Newsletters	✓	✓	✓	✓
Monthly EV Update	✓	✓	✓	✓
Monthly Sales Excel Tracker	✓	✓	✓	✓
<p><i>7 paid reports in a year</i></p> <ol style="list-style-type: none"> 1. E2W Market Annual Update 2. E3W Market Annual Update 3. E-Bus Market In India 4. E-Cars Market in India 5. Charging Infra Market Trends 6. LiB Manufacturing Landscape 7. LiB Recycling Market <p>https://jmkresearch.com/electric-vehicle-sector-reports/</p>	All Reports	Any 4 Reports	Any 2 Reports	---
Delegate Passes for Conferences	5	3	2	1

Annual Subscription

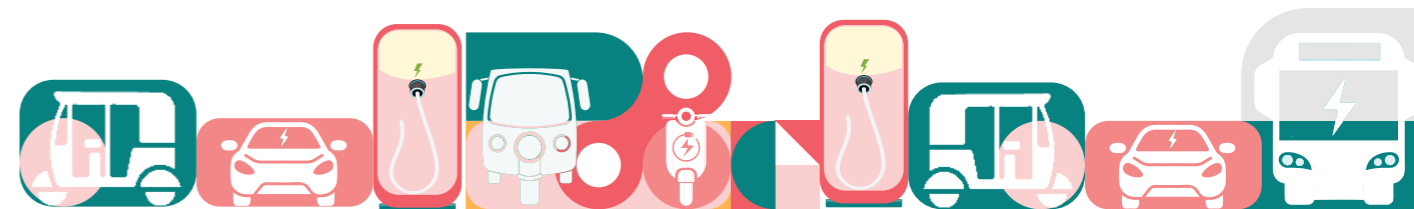
EV Monthly Update

- New Product Launches
 - Product Specifications
 - Ex Showroom price
- EV Sales Trends (Monthly and Yearly Trends)
 - State-wise trends
 - Player-wise trends
 - Segment-wise sales and penetration %
 - ICE vs EV sales of leading players
 - Central and State policy and Regulatory updates
 - Charging Infrastructure and Battery Swapping
 - Deals & Investments
 - JVs & Partnerships
 - Key Manufacturing Updates
 - Other Market Updates
 - Global Market Updates

The report is available in ppt format with access to data under the graphs.

Annual Subscription Charges:
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INDIA **EV** MARKET CONCLAVE 2025

22nd August 2025

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